

BUS 231A – Intermediate Financial Accounting II

3 credits, 5 hours

Accounting theory and practice are covered at an intermediate level. The statement of changes in financial position is studied in depth. Other topics will include such items as long-term investments in corporate securities, current liabilities, long-term liabilities, leases, pensions, future tax liabilities, contributed capital, stock rights, stock options and convertible securities, treasury stock, and analysis of financial statements. The emphasis in the course will be on practical conditions, using a problems approach to accounting situations.

Prerequisites: BUS 110 and BUS 131

Instructor

Tianze Li
S111A
780-791-8937
tianze.li@keyano.ca

Office Hours

Monday	1:00 pm to 1:50 pm 2:00 pm to 2:50 pm
Tuesday	1:00 pm to 1:50 pm
Wednesday	2:00 pm to 2:50 pm
Thursday	2:00 pm to 2:50 pm

Hours of Instruction

Tuesday 2:00 – 4:50pm, S105
Thursday 3:00 – 4:50pm, S107

Required Resources

Intermediate Accounting Volume 2, Thomas H. Beechy, Joan E. Davison Conrod, Elizabeth J. Farrell, Ingrid McLeod-Dick Seventh Edition, ISBN 978-1-25-910802-0

Access to McGrawHill Connect is required

Recommended calculator: Texas Instruments BAII Plus

Course Outcomes

Students will be able to:

- Define the needs of various users of financial information and recognize the role of user's needs and management's objectives and motivations in financial reporting and in business decisions
- Use the conceptual frameworks to explain accounting recommendations topics including: liabilities, equity and hybrid instruments, leases, post-retirement benefits, earnings per share and restatements
- Calculate and present Basic and Diluted Earnings per Share

- Demonstrate appropriate disclosure in comparative financial statements when policies, methods or variables change
- Predict and compare the effect on financial statements of debt, equity or hybrid financial instruments; cash dividends, stock dividends or stock splits; operating or capital leases; taxes payable or comprehensive tax allocation; probable or improbable realization of tax losses and other temporary differences; defined contribution versus a defined benefit pension plan prospective or retrospective application of accounting changes; and prepare the appropriate journal entries for each scenario
- Integrate ratios and other analytical techniques to evaluate financial performance
- Recognize Intermediate Financial Accounting topics in current events and explain to the class how principles were applied

Evaluation

Clearly outline what students must do in order to pass or complete the course.

In-class Activities 15%

Quizzes 10%

Homework 25%

Midterm Exam 25%

Final Exam 25%

Total 100%

A grade of C- is required for progression or transfer.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	Progression	C-	1.7
Poor	D+	1.3	57 – 59.9
Minimum Pass	D	1.0	50 – 56.9
Failure	F	0.0	< 50

Proposed Schedule of Topics

Date	Topic	Content
January 8 – 12	Financial Liabilities and Provisions	Chapter 12
January 15 – 19	Financial Instruments: Long-Term Debt	Chapter 13
January 22 – 26	Shareholders' Equity	Chapter 14
January 29 – February 2	Financial Instruments: Complex Debt and Equity	Chapter 15
February 5 – 9	Corporate Income Tax	Chapter 16
February 12 – 16	Tax Losses	Chapter 17
February 19 – 23	Reading week	
February 26 – March 2	Midterm Exam Review	Chapters 12 – 17
March 5 – 9	Midterm Exam	Chapters 12 – 17
March 12 – 16	Leases	Chapter 18
March 19 – 23	Post-Employment Benefits	Chapter 19
March 26 – 30	Earnings Per Share	Chapter 20
April 2 – 6	Accounting Changes	Chapter 21
April 9 – 13	Financial Statement Analysis & Final Exam Review	Chapter 22
April 16 – 20	Final Exam	Chapters 18 – 22

Please Note:

Date and time allotted to each topic is subject to change.

Performance Requirements**Student Responsibilities**

It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College credit calendar.

More specific details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work

- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Breach of confidentiality.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

In order to ensure your understanding of the concept of plagiarism, you must successfully complete the online tutorial found on ilearn.keyano.ca. Then print the certificate, sign it, and show it to each of your instructors. Your course work will not be graded until you show this signed certificate.

Specialized Supports

Counselling and Accessibility Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.