

BUS 234, Management Accounting II

3 credits, 4 hours lecture

Course Description

The accounting function is examined as an information tool of management. The objective is to provide the necessary background so that students gain an appreciation of the corporate accounting system and learn how to weigh alternatives and make decisions concerning a wide variety of managerial problems. Topics covered may include: financial analysis of corporate annual reports, the master budget, various cost systems, standard costs and variance analysis and short and long range planning and decision making.

Pre and Co-requisites

BUS 233

Course Learning Outcomes (CLOs)

Upon successful completion of the course, the student shall be able to:

CLO1 Apply the fundamentals of management accounting, including standard costs and operations management concepts, to business situations.

CLO2 Distinguish between a static budget and a flexible budget.

CLO3 Establish MOH fixed costs, then calculate and analyze flexible budget variances.

CLO4 Identify the factors important to choosing the denominator level used to calculate fixed overhead allocation rates.

CLO5 Contrast relevant and irrelevant costs and revenues as well as quantitative and qualitative information influencing decisions.

CLO6 Discuss the major influences on both short- and long-run pricing decisions.

CLO7 Apply the concept of the time value of money to capital budgeting decisions.

Evaluation

Assessment Type	Percentage
Quizzes	15%
Assignments and activities	40%
Exams	45%
Total	100%

Course Completion Requirements

Minimum passing mark of 50% or D is required.

Grading Scale

4.0 Grade Scale	Alpha Grade	Percentage Grade
4.0	A+	93-100
4.0	A	85-92.9
3.7	A-	80-84.9
3.3	B+	77-79.9
3.0	B	74-76.9
2.7	B-	70-73.9
2.3	C+	67-69.9
2.0	C	64-66.9
1.7	C-	60-63.9
1.3	D+	55-59.9
1.0	*D	50-54.9
0.0	F	0-49.9

Land Acknowledgement

We respectfully acknowledge that Keyano College is on Treaty No. 8 Territory, the ancestral and traditional territory of the Cree, Dene, and Métis people.

Review Date: March 4, 2024

Every effort has been made to ensure that information in this course outline is accurate at the time of publication. Keyano College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

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