

BUS 231, Intermediate Financial Accounting II

3 credits, 4 hours

Course Description

Accounting theory and practice are covered at an intermediate level. The statement of changes in financial position is studied in depth. Other topics will include such items as long-term investments in corporate securities, current liabilities, long-term liabilities, leases, pensions, future tax liabilities, contributed capital, stock rights, stock options and convertible securities, treasury stock, and analysis of financial statements. The emphasis in the course will be on practical conditions, using a problems approach to accounting situations.

Pre and Co-requisites

BUS 230

Course Learning Outcomes (CLOs)

Upon successful completion of the course, the student shall be able to:

- CLO1: Use accounting practices and accounting principles as a basis for financial reporting
- CLO2: Analyze business transactions and prepare journal entries to record business transactions for debt, equity, corporate income tax, leases, post-retirement benefits, earnings per share and accounting changes
- CLO3: Consider impact of journal entries on financial statements and/or prepare financial statements
- CLO4: Perform financial statement analysis using financial ratios and other analytical techniques

Evaluation

Assessment Type	Percentage
Quizzes	15%
Assignments, Activities, etc.	40%
Exams	<u>45%</u>
Total	100%

Course Completion Requirements

Minimum passing mark of 50% or D is required.

Grading Scale

4.0 Grade Scale	Alpha Grade	Percentage Grade
4.0	A+	93-100
4.0	A	85-92.9
3.7	A-	80-84.9
3.3	B+	77-79.9
3.0	B	74-76.9
2.7	B-	70-73.9
2.3	C+	67-69.9
2.0	C	64-66.9
1.7	C-	60-63.9
1.3	D+	55-59.9
1.0	*D	50-54.9
0.0	F	0-49.9

Land Acknowledgement

We respectfully acknowledge that Keyano College is on Treaty No. 8 Territory, the ancestral and traditional territory of the Cree, Dene, and Métis people.

Review Date: March 4, 2024

Every effort has been made to ensure that information in this course outline is accurate at the time of publication. Keyano College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

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