

BUS 230, Intermediate Financial Accounting I

3 credits, 4 hours lecture

Course Description

Accounting theory and practice are covered at an intermediate level. The income statement and balance sheet are studied in depth. Other topics will include such items as cash flow, receivables, inventories, capital assets, investments and current liabilities. The emphasis in the course will be on practical conditions using a problem-solving approach to accounting situations.

Pre and Co-requisites

BUS 110 and BUS 131

Course Learning Outcomes (CLOs)

Upon successful completion of the course, the student shall be able to:

CLO1 Use accounting practices and accounting principles as a basis for sound business decisions.

CLO2 Analyze business transactions and prepare journal entries to record typical business transactions.

CLO3 Post journal entries

CLO4 Prepare trial balances

CLO5 Prepare financial statements

Evaluation

Assessment Type	Percentage
Quizzes	15%
Assignments and projects	40%
Exams	45%
Total	100%

Course Completion Requirements

Minimum passing mark of 50% or D is required.

Grading Scale

4.0 Grade Scale	Alpha Grade	Percentage Grade
4.0	A+	93-100
4.0	A	85-92.9
3.7	A-	80-84.9
3.3	B+	77-79.9
3.0	B	74-76.9
2.7	B-	70-73.9
2.3	C+	67-69.9
2.0	C	64-66.9
1.7	C-	60-63.9
1.3	D+	55-59.9
1.0	*D	50-54.9
0.0	F	0-49.9

Land Acknowledgement

We respectfully acknowledge that Keyano College is on Treaty No. 8 Territory, the ancestral and traditional territory of the Cree, Dene, and Métis people.

Review Date: March 4, 2024

Every effort has been made to ensure that information in this course outline is accurate at the time of publication. Keyano College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

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