

BUS 130, Introductory Accounting I

3 credits, 4 hours lecture

Course Description

An introduction to the subject of accounting will be provided. The major objective of BUS 130 and BUS 131 is to foster an understanding of accounting and the way it serves in developing useful information which will provide a basis for sound business decisions. Topics of study include the procedural matters relating to the complete double entry accounting cycle, including special journals, subsidiary and general ledgers, worksheets and the preparation of financial statements.

Pre and Co-requisites

Math 30/33 or Math 30-2

Course Learning Outcomes (CLOs)

Upon successful completion of the course, the student shall be able to:

CLO1 Students will demonstrate an understanding of the principles of accounting for corporations and partnerships by applying them in simple situations.

CLO2 Use accounting practices and accounting principles as a basis for sound business decisions.

CLO3 Analyze business transactions and prepare journal entries to record typical business transactions.

CLO4 Prepare financial statements.

Evaluation

Assessment Type	Percentage
Assignments	40%
Exams	60%
Total	100%

Course Completion Requirements

Minimum passing mark of 50% or D is required.

Grading Scale

4.0 Grade Scale	Alpha Grade	Percentage Grade
4.0	A+	93-100
4.0	A	85-92.9
3.7	A-	80-84.9
3.3	B+	77-79.9
3.0	B	74-76.9
2.7	B-	70-73.9
2.3	C+	67-69.9
2.0	C	64-66.9
1.7	C-	60-63.9
1.3	D+	55-59.9
1.0	*D	50-54.9
0.0	F	0-49.9

Land Acknowledgement

We respectfully acknowledge that Keyano College is on Treaty No. 8 Territory, the ancestral and traditional territory of the Cree, Dene, and Métis people.

Review Date: March 4, 2024

Every effort has been made to ensure that information in this course outline is accurate at the time of publication. Keyano College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

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