

**BUS 131B, Introductory Financial Accounting II***3 credits, 4 hours per week***Course Description**

Introduction to Accounting II expands on sole proprietorship transactions in addressing liabilities and property, plant, and equipment. The sole proprietorship accounting information provides a foundation for developing knowledge of partnership accounting, where transactions and financial statements required to establish, introduce new, withdraw, and liquidate partnerships are investigated. In addition to creating cashflow statements, transactions, and financial statements associated with the formation of corporations, debt financing, debt and share investments, corporate reporting, and financial ratio analysis concludes this course.

Pre-Corequisites: *BUS 130***Instructor**

Dr. Vikrant Jain  
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**Office Hours**

Monday 12:00 pm – 03:30 pm, Friday 09:30 am– 11:00 am

**Hours of Instruction & Location**

Day	Time	Location
Wednesday	01:00 pm – 02:50 pm	INTS Online
Friday	01:00 pm – 02:50 pm	INTS Online

This will be our Virtual meeting room URL: <https://keyano.zoom.us/j/93955420666>

This is an **INTS (synchronous) section**, which means real-time lectures will be delivered online at specific times during the week. This means you and I will meet every week through Zoom at the specified time. No recordings will be shared.

**Required Resources**

Fundamental Accounting Principles Volume II, Kermit D. Larson, & Tilly Jensen, Sixteenth Canadian Edition, ISBN 978-1-26-030582-8.

Ivey Cases – See information on Moodle.

**Other supplies**

- Access to notebook/PC
- Access to McGraw-Hill Connect
- Non-programmable calculator financial calculator, Texas BA II Plus
- Access to a web camera – Proctorio, the proctoring software will require access during exams/quizzes

**Course Outcomes**

Upon successful completion of the course, the student should be able to:

- Prepare financial statements.
- Use accounting practices and accounting principles as a basis for sound business decisions.
- Analyze business transactions and prepare journal entries to record typical business transactions.

### Evaluation

Sr. No	Evaluation Component	Percentage
1.	In Class Participation	10
2.	Quizzes	20
3.	Mid Term Exam 1 and Exam 2	40
4.	Assignments	10
5.	Final Exam	20
	Total	100

In this assessment category, only students who fulfil the following criteria can obtain full or partial credit. Students must:

- be present in the class during the time of the quiz or activity.
- contribute in an active and significant way to ongoing class discussions; and
- be prepared, demonstrating that they can relate concepts to book chapters, readings and cases.
- All graded evaluations in form of classwork, quizzes, assignments must be completed during the allotted period.
- All Midterm, and Final Exam cannot be completed later date. Only, if you have a medical note alternate arrangements will be made.

The minimum standard for passing this course is a Grade of D (50%). See the credit calendar for more information.

### Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
<b>Minimum Pass</b>	D	1.0	50 – 56.9
Failure	F	0.0	< 50

**Proposed Schedule**

See the class schedule, topics, and readings as attached.

<b>BUS 131 INTS – Introductory Financial Accounting II</b>		
<b>Tentative Schedule</b>		
<b>Date (2023)</b>	<b>Wednesday</b>	<b>Friday</b>
<b>Week 1</b> Aug 30 & Sept 01	Class: 1 Introduction to MCH Connect, Course Outline	Class 2: Introduction & BUS 130 Recap
<b>Week 2</b> Sept 6 & Sept 8	Class 3: Chapter 9	Class 3: Chapter 9
<b>Week 3</b> Sept 13 & 15 Sept	Class 3: Chapter 9	Class 4: Chapter 10
<b>Week 4</b> Sept 20 & Sept 22	Class 5: Chapter 10	Class 6: Chapter 10
<b>Week 5</b> Sept 27 & Sept 29	Class 7: Chapter 11	Class 8: Chapter 11
<b>Week 6</b> Oct 4 & Oct 6	Class 9: Chapter 11	Class 10: Chapter 12
<b>Week 7</b> Oct 11 & Oct 13	<b>Mid Term Exam 1 Part A: Chapters 9 – 11</b>	Class 11: Chapter 12
<b>Week 8</b> Oct 18 & Oct 20	<i>Class 12: Chapter 12</i>	<i>Class 13: Chapter 12</i>
<b>Week 9</b> Oct 25 & Oct 27	Class 12: Chapter 13	Class 13: Chapter 13
<b>Week 10</b> Nov 1 & Nov 3	Class 14: Chapter 17	Class 15: Chapter 17
<b>Week 11</b> Nov 8 & Nov 10	Class 16: Chapter 14	Class 17: Chapter 14

<b>Week 12</b> Nov 15 & Nov 17	Reading Day- No classes	Class 19: Chapter 15
<b>Week 13</b> Nov 22 & Nov 24	<b>Mid Term Exam 2: Chapters 12 – 14 &amp; 17</b>	Class 20: Chapter 15
<b>Week 14</b> Nov 29 & Dec 01	Class 21: Chapter 16	Class 22: Revision
	<b>Final Exams</b>	

**Please Note:**

The date and time allotted to each topic are subject to change.

All due dates are posted to Moodle.

The topics covered will teach you more about:

- Reporting and analyzing cash flows
  - Operating, investing and financing activities
  - Operating cash flow, direct & indirect method
- Analyzing financial statements using financial ratios
- Accounting for Fixed Assets, considering:
  - PPE
  - asset disposal
  - intangible assets
  - depreciation and amortization
- determining current liabilities, considering:
  - known liabilities (AP, Payroll, Taxes)
  - estimated liabilities (Loyalty programs, Warranties, Taxes)
- Preparing financial statements for partnerships
- Preparing financial statements for corporations
  - Calculating EPS, Profit and Retained Earnings
  - Illustrating knowledge of share splits and stock dividends
- Pricing and accounting for Bonds & Long-term notes

## Performance Requirements and Student Services

### Student Responsibilities

As a student, it is your responsibility to contact the Office of the Registrar to complete the required forms, including the [Withdrawal/Drop Form](#). All forms are available on the [College website](#). Please refer to the important dates listed in the Academic Schedule in the [Keyano College credit calendar](#) and/or on the [College website](#). It is the responsibility of each student to be aware of the guidelines outlined in the [Student and Academic Policies](#).

### Student Attendance

Class attendance is helpful for two reasons: First, class attendance maximizes a student's learning experience. Second, attending class is an excellent way to keep informed of matters relating to the course administration (e.g., the timing of assignments and exams). Ultimately, you are responsible for your learning and performance in this course. It is the responsibility of each student to be prepared for all classes. Absent students are responsible for the material covered in those classes, and students must ensure they are ready for their next class, including completing any missed assignments and notes.

### Course Evaluation

Midterm exams and term work is to be completed at the time/date indicated in your course syllabus. It is the expectation of the College that students make every reasonable effort to complete all course evaluation, including, quizzes, midterms, and exams, as scheduled. In the event of an emergency, rescheduling of exams and/or extensions are only provided at the discretion of the course instructor. Students should contact the instructor as soon as they are able, to notify them of missing an evaluative component. Instructors will use discretion in deciding whether circumstances justify granting a reschedule and/or extension.

Regular term quizzes, midterms, and exams are not eligible for deferral and/or date extension accommodations. Students with accommodations, please refer to Accessibility Services.

Final Exams are subject to deferral processes, please refer to the current [Keyano College Credit Calendar](#).

### Academic Integrity & Misconduct

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. It is expected that students at Keyano College will adhere to these ethical values in all activities related to learning, teaching, research, and service. Any action that contravenes this standard, including misrepresentation, falsification, or deception, undermines the intention and worth of scholarly work and violates the fundamental academic rights of members of our community.

Academic dishonesty takes many forms:

- Plagiarism or the submission of another person's work as their own,
- The use of unauthorized aids in assignments or examinations (cheating),
- Using Artificial Intelligence (AI) to complete coursework (without instructor approval),
- Collusion or the unauthorized collaboration with others in preparing work,
- The deliberate misrepresentation of qualifications,
- The willful distortion of results or data,
- Substitution in an examination by another person,
- Submitting unchanged work for another assignment, and
- Breach of confidentiality.

In all academic work, the ideas and contributions of others must be appropriately acknowledged and work that is presented as original must be, in fact, original. Using an AI-content generator (such as ChatGPT)

to complete coursework without proper attribution or authorization is a form of academic dishonesty. If you are unsure about whether something may be plagiarism or academic dishonesty, please contact your instructor to discuss the issue.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the *Student & Academic Policies* section of the [Keyano College credit calendar](#). It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights, Academic Integrity, and Non-Academic Misconduct Policies.

To ensure your understanding of plagiarism, you may be required to complete the online [Understanding Plagiarism tutorial](#) and submit the certificate of completion.

### Online Learning

Technology and internet connectivity will impact your online learning experience. You may be required to watch online videos, take online quizzes, or participate in live online classes. Live/virtual courses will be hosted in Microsoft Teams or Zoom. For all course delivery types, you will access your course resources on Keyano's learning management system: Moodle (iLearn). Login in using your [Keyano username and password](#). Keyano College operates in a Windows-based environment and having access to the correct tools for online learning is essential.

### Internet Speed

Minimum download and upload speeds of 10 Mbps. Recommended download speeds of 25 Mbps and upload speeds of 10 Mbps (if you are sharing your internet at home). You can check your internet speed with [Speedtest by Ookla](#).

### Computer System Requirements

Keyano College software are Windows based.

Minimum Requirements and Recommended Upgrades for Windows (preferred system) and Apple devices
These minimum standards are required for a Windows computer/laptop (OS 10 or 11) and a Macintosh (OS 10.14 or above).
<ol style="list-style-type: none"><li>1. Windows 10 Operating System or above</li><li>2. 4GB of RAM. Recommended upgrade to 8GB of RAM.</li><li>3. 10GB+ available hard drive storage space. Note installing Microsoft Office 365 requires 3GB of available hard drive space.<ol style="list-style-type: none"><li>a. Install the Microsoft Office 365 suite (~3GB) *</li></ol></li><li>4. Microphone, webcam, and speakers (All modern laptops have these three accessories built-in. However, a headset or earbuds with a microphone is also recommended.</li><li>5. Windows has built-in anti-virus/malware software. It is essential to install system updates to keep your device secured regularly.</li></ol> <p>*<a href="#">Microsoft Office 365</a> is free to Keyano students.</p>
Tablets, iPads, and Chromebooks are <b>not</b> recommended: they may not be compatible with the testing lockdown browsers and Microsoft Office 365.

### Specific Department Requirements

Business and OA programs require Windows 10 or higher.

Other programs may utilize Windows-based tools as well.

### Computer Software

Students have access to Microsoft Office 365 and Read & Write for free using Keyano credentials.

See [Recommended Technology](#) for more information.

### Recording of Lectures and Intellectual Property

Students may only record a lecture if explicit permission is provided by the instructor or Accessibility Services. Even if students have permission to record a lecture or lecture materials, students may not share, distribute, or publish any of the lectures or course materials; this includes any recordings, slides, instructor notes, etc., on any platform. Thus, no student is allowed to share, distribute, publish, or sell course-related content without permission. It is important to recognize that the Canadian Copyright Act contains provisions for intellectual property. The [Academic Integrity Policy](#) provides additional information on Keyano College's expectations from students as members of the intellectual community.

### ITS Helpdesk

If you have issues with your student account, you can contact the ITS Helpdesk by emailing [its.helpdesk@keyano.ca](mailto:its.helpdesk@keyano.ca) or calling 780-791-4965.

### Specialized Supports

Keyano College is committed to Keyano students and their academic success. There is a variety of student support available at Keyano. All student services are available during Keyano business hours: Monday to Friday, 8:30 a.m. to 4:30 p.m. The College is closed on statutory holidays. If you require support outside of regular business hours, please inform the support service team, and they will do their best to accommodate your needs.

**Accessibility Services** provides accommodations for students living with disabilities. Students with documented disabilities or who suspect a disability can meet with an Access Strategist to discuss their current learning barriers and possible accommodations. Students who have accessed accommodations in the past are encouraged to contact the department to request accommodations for the following semester. Please note that requesting accommodations is a process and requires time to arrange. Contact the department as soon as you know you may require accommodations. For accessibility supports and disability-based funding, please book an appointment by emailing us at: [accessibility.services@keyano.ca](mailto:accessibility.services@keyano.ca).

Accessibility Services also provides individual and group learning strategy instruction for all students and technology training and support to enhance learning. You can meet with an Access Strategist to learn studying and test-taking strategies. In addition, you can schedule an appointment with the Assistive Technology Specialist to explore technology tools for learning. Book an appointment today by emailing: [accessibility.services@keyano.ca](mailto:accessibility.services@keyano.ca)

**Wellness Services** offers a caring, inclusive, and respectful environment where students can access free group and individual support to meet academic and life challenges. Mental Health Coordinators provide a safe and confidential environment for you to seek help with personal concerns. Our Wellness Navigator offers support with basic needs such as housing, financial and nutritional support, and outside referrals when needed. Wellness Services welcomes students to participate in group sessions that address topics including mindfulness and test anxiety throughout the academic year. Individual appointments can be made by emailing [wellness.services@keyano.ca](mailto:wellness.services@keyano.ca).

**Library Services** provides students with research, information, and educational technology supports as they engage in their studies. Library staff are available to help you online and in person throughout the semester. Librarians offer individual and small group consultations booked using the online [Book A Librarian calendar](#). The library also provides virtual research and subject guides to help you with your

studies. Find the guide that supports your course-related research by viewing the complete list of online [Subject Guides](#). To start your research and access citation guides (APA, MLA, Chicago, or IEEE), visit the [Research Help page](#). The library's collections (including print and online materials) are searchable using [OneSearch](#). The library offers a Loanable Technology collection to support students accessing and using technology. For an up-to-date list of technology available for borrowing, visit the library's [Loanable Technology webpage](#). For a detailed list of library resources and services, go to [www.keyano.ca/library](http://www.keyano.ca/library). For all inquiries, please email [askthelibrary@keyano.ca](mailto:askthelibrary@keyano.ca) or [chat with us online](#).

The **Academic Success Centre** at Keyano College (CC-119) provides free academic support services to registered students, such as tutoring, writing support, facilitated study groups, workshops, and study space. Academic Content Specialists are available in Mathematics, Science, Trades, Power Engineering, Upgrading/College Prep, Human Services, English, Humanities, and more. Students are encouraged to visit the Academic Success Centre to discuss study strategies and academic concerns.

Specialists in the Academic Success Centre also work with students to develop academic success plans, time management skills, study strategies, and homework plans. For additional information, please email [Academic.Success@keyano.ca](mailto:Academic.Success@keyano.ca).



## Authorization

This course outline has been reviewed and approved by the Program Chair.

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[Vikrant Jain], Instructor

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[Nermin Zukic], Chair

Date Authorized

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[Coert Erasmus], Dean

Date Authorized

**Signed copies to be delivered to:**  
Instructor