

ECON 102E, Introduction to Macro-Economics

3 Credits, 16 weeks, 3 hours

This course provides a basic understanding of the macro economy with emphasis on Canadian problems and policies. The topics are national income theory, monetary theory, and fiscal policies and international trade theory.

Prerequisite: ECON 101 or permission of the Program Chair

Instructor

Instructor Name: Sandra Efu
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Office hours

Monday 5:00 pm to 6:30 pm
Tuesday 12:00 pm to 1:00 pm
Wednesday 4:00 pm to 5:00 pm
Thursday 6:00 pm to 6:30 pm
Friday 1:00 pm to 2:00 pm

Hours of Instruction

Monday, 6:30 pm – 9:30 pm, Room CC228

Required Resources

Macroeconomics: Canada in the Global Environment 9/E, Michael Parkin and Robin Bade. ISBN 978 013 406 6134. Access to Pearson MyLab & Mastering (MyEconLab) is required for assignments and tests.

Textbook with Pearson MyLab & Mastering (MyEconLab) access is available at the Keyano library.

Course Outcomes

The student will be able to:

- Define economics and distinguish between microeconomics and macroeconomics
- Distinguish between production possibility and preference and define efficiency
- Explain how specialization and trade expand production possibilities
- Explain the sources of labour productivity and growth
- Describe the flows of funds through financial markets and the financial institutions

Evaluation:

Assignment	Percentage	Due Date
5 Assignments (lowest dropped)	20%	Take home assignments are due at the beginning of class
5 Quizzes (lowest dropped)	20%	In Class
Midterm	15%	In Class
Group Project	15%	TBA
Final Examination	30%	TBA

Note:

1. All assignments and quizzes must be submitted electronically via Pearson MyLab & Mastering (MyEconLab). Your lowest assignment and quiz mark will be dropped in the calculation of your final grade. If you miss one, it will be considered a zero and qualify as the lowest.
2. Midterms are in-class and cannot be written late, unless in the case of an illness or emergency.
3. Midterms will be assessed using the 2-stage assessment. In a two-stage exam students first complete and turn in the exam individually, and then, working in small groups, answer the exam questions again. 2-stage exams help promote collaborative learning and formative assessment supplied by peers.

The minimum progression grade for this course is 60%. The minimum standard for passing this course is a grade of 50%.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory Progression	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
Minimum Pass	D	1.0	50 – 56.9
Failure	F	0.0	< 50

Proposed Schedule of Topics

Note:

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.

Week Of	Topic	Required Reading	Mid-term, Assignments & Quizzes
Jan. 11	Introduction to Course Review: <i>What is Economics</i> <i>The Economic Problem</i> <i>Demand and Supply</i>	Course Outline <i>Chapter 1</i> <i>Chapter 2</i> <i>Chapter 3</i>	Assignment 1 (Chapters 1, 2 & 3)
Jan. 18	Measuring GDP and Economic Growth	Chapter 20	
Jan. 25	Monitoring Jobs and Inflation	Chapter 21	Quiz 1 (take home, online) (Chapter 20)
Feb. 1	Economic Growth	Chapter 22	Assignment 2 (Chapters 21 & 22)
Feb. 8	Finance, Saving and Investment	Chapter 23	
Feb. 15	Family day, no classes		Quiz 2 (take home, online) (Chapter 23)
Feb. 22	Reading Week, no classes		Take home reading (Chapter 31) Quiz 3 (take home, online) (Chapter 31)
Feb. 29	Money, The Price Level and Inflation	Chapter 24	Mid-term (2 stage assessment) (Chapters 20 – 23) Assignment 3 (Chapter 24)
March 7	The Exchange Rate and The Balance of Payments	Chapter 25	<i>Project Presentation – Group 1</i> <i>Project Presentation – Group 2</i>
March 14	Aggregate Demand and Supply	Chapter 26	Quiz 4 (take home, online) (Chapter 25) <i>Project Presentation – Group 3</i> <i>Project Presentation – Group 4</i>
March 21	Expenditure Multipliers	Chapter 27	Assignment 4 (Chapter 26) <i>Project Presentation – Group 5</i> <i>Project Presentation – Group 6</i>
March 28	Easter Monday, no classes		Quiz 5 (take home, online) (Chapter 27)
April 4	The Business Cycle, Inflation and Deflation	Chapter 28	Assignment 5 (Chapter 28) <i>Project Presentation – Group 7</i> <i>Project Presentation – Group 8</i> <i>Project Presentation – Group 9</i>
April 11	Fiscal Policy & Monetary Policy	Chapters 29 & 30	<i>Project Presentation – Group 10</i> <i>Project Presentation – Group 11</i> <i>Project Presentation – Group 12</i>
April 18 – 22	Final Exam Period		Comprehensive Exam (Chapters 20 – 30)

MOODLE: Go to ilearn.keyano.ca

Performance Requirements**Student Attendance**

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment

Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

Specialized Supports**Counselling and Disability Services**

It is the College's goal that learning experiences be as accessible as possible. If you anticipate or experience physical or academic barriers based on a disability, please let your instructor know immediately so options can be discussed. You are also welcome to contact Disability Services to establish reasonable accommodations. Please call 780-791-8934 or drop in at CC -167 (across from the Library).

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

Authorization

This course outline has been reviewed and approved by the Program Chair.

Sandra Efu, Instructor

Gina Jackson, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:

Instructor
Registrar's Office