

ECON 102E, Introduction to Macro-Economics

3 Credits, 16 weeks, 3 hours

Economics 101 (Introduction to Microeconomics), together with Economics 102 (Introduction to Macroeconomics), constitute the introductory courses in Economics, and are pre-requisites for upper level Economics courses. As such they intend to provide students with general economic awareness and insight, thus making them more informed about the world in which they live. The discipline of economics in general can be said to arise out of the problem of scarcity. Microeconomics studies the operation of individual markets, and Macroeconomics is the study markets taken together in a national and international economy. Topics addressed in this course will include economic growth, unemployment, inflation, interest and exchange rates, monetary and fiscal policy, and international trade. The focus will be on the Canadian Economy.

Instructor

Jason Schulz
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Office Hours

Monday, 8:00 - 8:50 AM
Wednesday, 11:00-11:50 AM, 2:00 – 2:50 PM
Thursday 2:00 – 2:50 PM
Friday, 12:00 – 12:50 PM

Hours of Instruction

Monday, 6:30 – 9:30 PM, Clearwater Building, Room 273

Required Resources

Macroeconomics: Canada in the Global Environment 8/E, Michael Parkin and Robin Bade. (Toronto: Pearson Education Canada Inc, 2013). ISBN 978-0-321-77810-9. This text includes an access card for the computer software that will be used in this class.

Course Outcomes

The student will be able to:

- Define economics and distinguish between microeconomics and macroeconomics
- Distinguish between production possibility and preference and define efficiency
- Explain how specialization and trade expand production possibilities
- Explain the sources of labour productivity and growth
- Describe the flows of funds through financial markets and the financial institutions

Evaluation

Assignment	Percentage	Due Date
Quizzes (lowest dropped)	15%	In Class
Assignments (lowest dropped)	10%	Due at beginning of class
Midterm	35%	February 9, 2015
Final Examination	40%	April 20-29, 2015

The minimum progression grade for this course is 60%. The minimum standard for passing this course is a grade of 50%.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	Progression	C-	1.7
Poor	D+	1.3	57 – 59.9
Minimum Pass	D	1.0	50 – 56.9
Failure	F	0.0	< 50

Proposed Schedule of Topics

Date	Reading	Assignments Due
Jan. 5	Chapter 2 The Economic Problem	
Jan. 12	Chapter 20_ GDP and Economic Growth	Question 1,2, pg47
Jan. 19	Chapter 21 Unemployment and Inflation	Question 3,4, pg 487
Jan. 26	Chapter 22 – Economic Growth, Theory and Practice	Question 2, pg 509
Feb. 2	Chapter 23 – Finance, Savings and Investment	Question 1, pg 539
Feb. 9	Midterm	
Feb. 16	Family Day	
Feb. 23	Reading Week	
March 2	Chapter 24_ Money, Price, Inflation	
March 9	Chapter 25 Exchange Rate and BOP	Question 5,6, pg 589
March 16	Chapter 26 – Aggregate Demand and Supply	Question 8, pg 615
March 23	Chapter 27 – The Keynesian Model	Question 1, pg 643
March 30	Chapter 28 – Canadian Inflation, Unemployment and Business Cycle	Question 6, pg 673
April 6	Easter Monday	
April 13	Chapter 29 & 30 - Fiscal Policy & Monetary Policy.	
April 20	Final Exam – TBA	
April 27	Final Exam – TBA	

Please Note:

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.

Performance Requirements

Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment

Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

Specialized Supports

Counselling and Disability Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

Authorization

This course outline has been reviewed and approved by the Program Chair.

Jason Schulz, Instructor

Louis Dingley, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:

Instructor

Registrar's Office