



Course Outline

UNIVERSITY STUDIES

Economics 102E
Introduction To Macro-Economics
Winter, 2013

3 CREDITS
3 HOURS PER WEEK

INSTRUCTOR: Farai Iggy Goremucheche

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OFFICE NUMBER: S111A

OFFICE HOURS:

Tuesday 14:00 – 15:50

Wednesday 11:00 – 11:50

Thursday 11:00 – 12:50

HOURS OF INSTRUCTION:

Tuesday 18:30 –21:30

Room 273

COURSE DESCRIPTION:

Economics 101 (Introduction to Microeconomics), together with Economics 102 (Introduction to Macroeconomics), constitute the introductory courses in Economics, and are pre-requisites for upper level Economics courses. As such they intend to provide students with general economic awareness and insight, thus making them more informed about the world in which they live. The discipline of economics in general can be said to arise out of the problem of scarcity.

Microeconomics studies the operation of individual markets, and Macroeconomics is the study markets taken together in a national and international economy. Topics addressed in this course will include, economic growth, unemployment, inflation, interest and exchange rates, monetary and fiscal policy, and international trade. The focus will be on the Canadian Economy.

PRE-REQUISITE(S):

There are no university pre-requisites.

COURSE OUTCOMES:

The student will be able to:

1. Predict likely outcomes given various typical “shocks” to the economy
2. understand the basic operation of a modern market economy
3. Understand the basic structure of the Canadian economy and Canada’s position in the Global economy.

REQUIRED RESOURCES:

Macroeconomics: Canada in the Global Environment 8/E, by Michael Parkin and Robin Bade. (Toronto: Pearson Education CanadaInc, 2013) – This Text includes an access card for the computer software that will be use in this class:

TOPICS TO BE COVERED:

| Date | Reading | Assignments Due |
|-------------|--|------------------------|
| Jan 8 | Chapter 2 The Economic Problem | |
| Jan 15 | Chapter 20_ GDP and Economic Growth | Question 1,2 pg47 |
| Jan 22 | Chapter 21 Unemployment and Inflation | Question 3,4 pg 487 |
| Jan 29 | Chapter 22 – Economic Growth, Theory and Practice | Question 2, pg 509 |
| Feb 5 | Chapter 23 – Finance, Savings and Investment | Question 1 pg539 |
| Feb 12 | Midterm Review | |
| Feb 19 | Midterm | |
| Feb 26 | Reading Week | |
| March 5 | Chapter 24_ Money, Price, Inflation | |
| March 12 | Chapter 25 Exchange Rate and BOP | Question 5,6 pg 589 |
| March 19 | Chapter 26 – Aggregate Demand and Supply | Question 8, pg 615 |
| March 26 | Chapter 27 – The Keynesian Model | Question 1, pg 643 |
| April 2 | Chapter 28 – Canadian Inflation, Unemployment and Business Cycle | Question 6, pg 673 |
| April 9 | Chapter 29 & 30 Fiscal Policy & Monetary Policy. | Questions 1, 2, pg 695 |
| April 16 | Final Exam Review | |
| April 23-30 | Final Exams | |
| | | |

Please Note:

- This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances

MOODLE

Go to <http://ilearn.keyano.ca>

EVALUATION:

| Assignment | Percentage | Due Date |
|--------------------------------|------------|---------------------------|
| 9 Quizzes (lowest dropped) | 10% | In Class |
| 9 Assignments (lowest dropped) | 30% | Due at beginning of class |
| Midterm | 25% | February 19, 2013 |
| Final Examination | 35% | April 23-30, 2013 |

1. Your lowest quiz mark and lowest assignment mark will be dropped in the calculation of your final grade. If you miss one, it will be considered a zero and qualify as the lowest. In addition to the hard copy of assignments, a soft copy should be posted on the appropriate section of moodle.
2. Assignments will not be accepted late. Quizzes cannot be written late. If you have extenuating circumstances, alternate arrangements will be made.

GRADING SYSTEM:

| Letter Grade | Description | Grade Points |
|--------------|--------------|--------------|
| A+ | | 4 |
| A | Excellent | 4 |
| A- | | 3.7 |
| B+ | | 3.3 |
| B | Good | 3 |
| B- | | 2.7 |
| C+ | | 2.3 |
| C | Satisfactory | 2 |
| C- | | 1.7 |
| D+ | | 1.3 |
| D | Minimal Pass | 1 |
| F | Failure | 0 |

Students intending to transfer to other institutions should strive for a 'C-' as a minimum. Transfer information on each course is available at the [Alberta Council on Admission and Transfers](#).

http://www.keyano.ca/current_students/examinations/index.htm

IMPORTANT DATES:

| | |
|---------------------|---|
| January 18, 2013 | Courses dropped after this date will be designated “W”. (A withdrawal (W) is not reflected in your GPA) |
| March 8, 2013 | Last day to withdraw without academic penalty |
| April 19, 2013 | Last day of classes |
| April 22- 30 , 2013 | Final Exams |

COLLEGE POLICIES**Equality, Equity and Respect**

The Keyano College is committed to providing an environment of equality, equity and respect for all people within the College community. All members of this community are considered partners in developing teaching and learning contexts that are welcoming to all. Faculty, staff, and students are encouraged to use inclusive language to create a classroom atmosphere in which students' experiences and views are treated with equal respect and valued in relation to their gender, ethnic and cultural background, and sexual orientation.

Students should consult:

http://www.keyano.ca/Committees/IRA/Individual_Rights_Policy.asp

Plagiarism and Cheating

Every student expects to be treated and evaluated fairly in a course. Plagiarism and cheating robs everyone of this right.

No student may submit words, ideas or data of another student or person as his or her own in any writing, project, assignment, quiz, electronic presentation, exam etc. Any work used that is not the student's own must be clearly cited as belonging to someone else. There are penalties for using other's work and not citing it. The Student's Rights & Responsibilities document clearly outlines these penalties and the appeal process.

- No learner can obtain information from another student during an exam.
- No learner can bring unauthorized information (paper or electronic) into an exam or quiz.
- No student can submit work done in another course for grading in this course without the written prior approval of the course instructor.
- No student can submit copyright protected or commercially produced materials as part or all of an assignment without proper citation & permission.

Student Rights & Responsibilities

Students should consult the Keyano College Credit Calendar or online at:

<http://www.keyano.ca/Media/Collections/Calendars/Keyano.Calendar1112-10-full.pdf>

Specialized Supports and Duty to Accommodate

Disability Support Services: Learner Assistance Program

If you have a documented disability or you think that you would benefit from some assistance from a Disabilities Counsellor, please call or visit the Disability Supports Office 780-792-5608 to book an appointment (across from the library). Services and accommodations are intended to assist you in your program of study, while maintaining the academic standards of Keyano College. We can be of assistance to you in disclosing your disability to your instructor, providing accommodations, and supporting your overall success at Keyano College.

Specialized Supports and Duty to Accommodate

Specialized Support and Duty to Accommodate are aligned with the office of Disability Support Services: Learner Assistance Program (LAP) guided by federal and provincial human rights legislation, and defined by a number of Keyano College policies. Keyano College is obligated by legislation to provide disability-related accommodations to students with identified disabilities to the point of undue hardship.



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UNIVERSITY STUDIES

**ECON 102E
Introduction to Macro-Economics
Winter, 2013**

**3 CREDITS
3 HOURS PER WEEK**

Farai Goremuचेche, Instructor

Date

Reviewed and approved by:

Vincella Thompson, Chairperson

Date

Guy Harmer, Dean

Date