

**ECON 102A, Introduction to Macro-Economics***3 credits, 3 hours lecture*

This course provides a basic understanding of the macro economy with emphasis on Canadian problems and policies. The topics are national income theory, monetary theory, and fiscal policies and international trade theory.

*Prerequisite: ECON 101 or permission of the Program Chair*

**Instructor**

Instructor Name: Sandra Efu  
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**Office hours**

Monday	12:00 pm to 1:00 pm
Tuesday	12:00 pm to 1:00 pm; 6:00 pm to 6:30 pm
Wednesday	1:00 pm to 2:00 pm; 6:00 pm to 6:30 pm
Thursday	12:00 pm to 1:00 pm

**Hours of Instruction**

Wednesday, 2:00 pm – 5:00 pm, Room CC224

**Required Resources**

Macroeconomics: Canada in the Global Environment 9/E, Michael Parkin and Robin Bade. ISBN 978 013 406 6134. Access to Pearson MyLab & Mastering (MyEconLab) is required for assignments and tests.

Textbook with Pearson MyLab & Mastering (MyEconLab) access is available at the Keyano library. You are also able to purchase just the Pearson MyLab & Mastering access (without the textbook) at the Keyano bookstore.

**Course Outcomes**

Upon successful completion of the course, the student shall be able to:

- Define economics and distinguish between microeconomics and macroeconomics
- Distinguish between production possibility and preference and define efficiency
- Explain how specialization and trade expand production possibilities
- Explain the sources of labour productivity and growth
- Describe the flows of funds through financial markets and the financial institutions

**Evaluation:**

Assignment	Percentage
Study Plan	20%
Assignment ("in the news")	5%
Quiz – Individual and Group (take-home and in-class)	25%
Term Paper and Presentation	15% (7.5% for presentation and 7.5% for term paper)
Midterm Examination	10%
Final Examination	25%

*A grade of C- is required for progression or transfer.*

**Grading System**

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
<b>Progression</b>	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
<b>Minimum Pass</b>	D	1.0	50 – 56.9
Failure	F	0.0	< 50

## Proposed Schedule of Topics

Week Of	Topic	Required Reading	Mid-term, Assignments & Quizzes
Jan. 11	Introduction to Course  <b>Review:</b> <i>What is Economics</i> <i>The Economic Problem</i> <i>Demand and Supply</i>	Course Outline  <i>Chapter 1</i> <i>Chapter 2</i> <i>Chapter 3</i>	<b>Quiz 1</b>
Jan. 18	Measuring GDP and Economic Growth	Chapter 20	Study Plan Assignment ("in the news")
Jan. 25	Monitoring Jobs and Inflation	Chapter 21	<b>Quiz 2</b> on Chapters 20 & 21 (in-class) Study Plan Assignment ("in the news")
Feb. 1	Economic Growth <b>**date for groups to confirm their chosen country for term paper and presentation</b>	Chapter 22	Study Plan Assignment ("in the news")
Feb. 8	Finance, Saving and Investment	Chapter 23	<b>Quiz 3</b> on Chapters 22 & 23 (in-class) Study Plan Assignment ("in the news")
Feb. 15	Money, The Price Level and Inflation	Chapter 24	Study Plan Assignment ("in the news")
Feb. 22	The Exchange Rate and The Balance of Payments	Chapter 25	Study Plan Assignment ("in the news")
Feb. 27 – Mar 3	Reading week – no classes  <b>Mid-term (take home) – Chapters 20 – 25</b>		
March 8	Aggregate Demand and Supply	Chapter 26	Study Plan Assignment ("in the news") <i>Project Presentation – Groups 1 &amp; 2</i>
March 15	Expenditure Multipliers	Chapter 27	Study Plan Assignment ("in the news") <i>Project Presentation – Groups 3 &amp; 4</i>
March 22	The Business Cycle, Inflation and Deflation	Chapter 28	<b>Quiz 4</b> on Chapters 26, 27 & 28 (take home) Study Plan Assignment ("in the news") <i>Project Presentation – Groups 5 &amp; 6</i>
March 29	Fiscal Policy	Chapter 29	Study Plan Assignment ("in the news")
April 5	Monetary Policy	Chapter 30	<b>Quiz 5</b> on Chapters 29 & 30 (take home) Study Plan Assignment ("in the news") <i>Project Presentation – Groups 7 &amp; 8</i>
April 12	International Trade Policy	Chapter 31	Study Plan Assignment ("in the news") <i>Project Presentation – Groups 9 &amp; 10</i>
April 18 – 24	<b>Final Exam Week:</b> Comprehensive Exam (Chapters 20 – 31)		

**Please Note:**

Date and time allotted to each topic is subject to change.

## Performance Requirements

### Student Responsibilities

It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College credit calendar.

More specific details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

### Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

### Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Breach of confidentiality.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

In order to ensure your understanding of the concept of plagiarism, you must successfully complete the online tutorial found on [ilearn.keyano.ca](http://ilearn.keyano.ca). Then print the certificate, sign it, and show it to each of your instructors. Your course work will not be graded until you show this signed certificate.

## Specialized Supports

### Counselling and Accessibility Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

**SKILL Centre**

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

**Authorization**

This course outline has been reviewed and approved by the Program Chair.

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Sandra Efu, Instructor

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Business Chair

Date Authorized

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Vincella Thompson, Dean

Date Authorized

**Signed copies to be delivered to:**

Instructor

Registrar's Office