



**Course Outline**

**UNIVERSITY STUDIES**

**Economics 101E  
Introduction To Micro-Economics  
Fall, 2013**

**3 CREDITS  
3 HOURS PER WEEK**

**INSTRUCTOR: Farai Iggy Goremucheche**

# ECON 101E

FALL 2013

**INSTRUCTOR:** Farai Iggy Goremuचेचे

**PHONE NUMBER:** (780) 791-8937

**E-MAIL:** [farai.goremuचेचे@keyano.ca](mailto:farai.goremuचेचे@keyano.ca)

**OFFICE NUMBER:** S111A

## OFFICE HOURS:

Wednesday 10:00 – 11:50 am

Friday 10:00 – 12:50 pm

## HOURS OF INSTRUCTION:

Monday 6:30 –9:30 PM Room 273

## COURSE DESCRIPTION:

Microeconomics examines the question of how individuals and firms use their scarce resources to attain economic goals, and how different economic systems try to solve this central problem of scarcity. Other key topics include the market system, elasticity of demand, and how firms make decisions and conduct themselves in the marketplace. Price and output determination for firms operating in each of pure competition, monopoly, monopolistic competition, and oligopoly market structures is studied. The economic functions of government and basic environmental economics are examined.

## PRE-REQUISITE(S):

There are no university prerequisites.

**COURSE OUTCOMES:**

The student will be able to:

1. Evaluate economic theory and analyze the problem of scarcity
2. Examine the market system and analyze forces of demand and supply
3. Produce detailed production cost schedules and predict the firm's profit maximizing behaviour(s)
4. Assess characteristics of a firm and identify the relevant market structure
5. Critique the economic function of government in Canada and its role in protecting the environment.

**REQUIRED RESOURCES:**

Economics Today- The MicroView, by Miller, Abbott, Fefferman, Kessler and Sulyman (Toronto: Pearson Education Canada Inc., 2012) – This text includes MyEconLab which has a set of practice exercises to enhance your understanding. The instructor will provide your course ID.

**TOPICS TO BE COVERED:****Please Note:**

This course outline may be modified to facilitate unforeseen time constraints. Date and time allotted to each topic is subject to change.

Date	Reading	Assignments Due
Sep 9	Chapter 1	
Sep 16	Chapter 2	Chapter 1 - Question 6
Sep 23	Chapter 3	Chapter 2 – Question 4 and 6
Sep 30	Chapter 4 and 5	Chapter 3 – Question 10
Oct 7	Chapter 6 and 7	Chapter 4 – Question 6 Chapter 5 – Question 2
Oct 14	Midterm Review	Chapter 6 – Question 4 Chapter 7 – Question 2
Oct 21	Midterm	No Assignment
Oct 28	Chapter 8 and 9	
Nov 4	Chapter 10 and 11	Chapter 8 – Question 6 Chapter 9 – Question 8
Nov 11	Chapter 12	Chapter 10 – Question 2 Chapter 11 – Question 8
Nov 18	Chapter 13 and 14	Chapter 12 – Question 4
Nov 25	Chapter 15 and 16	Chapter 13 – Question 2 Chapter 14 – Question 2
Dec 2	Final Exam Review	Chapter 15 – Question 4 Chapter 16 – Question 4
Dec 9	Final Exam	

**MOODLE**

Go to <http://ilearn.keyano.ca>

**EVALUATION:**

Assignment	Percentage	Due Date
9 Quizzes (lowest dropped)	20%	In Class
9 Assignments (lowest dropped)	30%	Due at beginning of class
Midterm	25%	October 23
Final Examination	25%	December 11

1. Your lowest quiz mark and lowest assignment mark will be dropped in the calculation of your final grade. If you miss one, it will be considered a zero and qualify as the lowest.
2. Assignments will not be accepted late. Quizzes cannot be written late. If you have a medical note alternate arrangements will be made.

**GRADING SYSTEM:**

Letter Grade	Description	Grade Points
A+		4
A	Excellent	4
A-		3.7
B+		3.3
B	Good	3
B-		2.7
C+		2.3
C	Satisfactory	2
C-		1.7
D+		1.3
D	Minimal Pass	1
F	Failure	0

Students intending to transfer to other institutions require a 'C-' as a minimum grade. Transfer information on each course is available at the [Alberta Council on Admission and Transfers](#).

[http://www.keyano.ca/current\\_students/examinations/index.htm](http://www.keyano.ca/current_students/examinations/index.htm)

**IMPORTANT DATES:**

September 17, 2013	Courses dropped after this date will be designated “W”. (A withdrawal (W) is not reflected in your GPA)
October 25, 2013	Last day to withdraw without academic penalty
December 6, 2013	Last day of classes
December 9 – 18, 2013	Final Exams

**COLLEGE POLICIES****Equality, Equity and Respect**

The Keyano College is committed to providing an environment of equality, equity and respect for all people within the College community. All members of this community are considered partners in developing teaching and learning contexts that are welcoming to all. Faculty, staff, and students are encouraged to use inclusive language to create a classroom atmosphere in which students' experiences and views are treated with equal respect and valued in relation to their gender, ethnic and cultural background, and sexual orientation.

*Students should consult:*

[http://www.keyano.ca/Committees/IRA/Individual\\_Rights\\_Policy.asp](http://www.keyano.ca/Committees/IRA/Individual_Rights_Policy.asp)

**Plagiarism and Cheating**

Every student expects to be treated and evaluated fairly in a course. Plagiarism and cheating robs everyone of this right.

No student may submit words, ideas or data of another student or person as his or her own in any writing, project, assignment, quiz, electronic presentation, exam etc. Any work used that is not the student's own must be clearly cited as belonging to someone else. There are penalties for using other's work and not citing it. The Student's Rights & Responsibilities document clearly outlines these penalties and the appeal process.

- No learner can obtain information from another student during an exam.
- No learner can bring unauthorized information (paper or electronic) into an exam or quiz.
- No student can submit work done in another course for grading in this course without the written prior approval of the course instructor.
- No student can submit copyright protected or commercially produced materials as part or all of an assignment without proper citation & permission.

**Student Rights & Responsibilities**

Students should consult the Keyano College Credit Calendar or online at:

<http://www.keyano.ca/Media/Collections/Calendars/Keyano.Calendar1112-10-full.pdf>

**Specialized Supports and Duty to Accommodate**

*Disability Support Services: Learner Assistance Program*

If you have a documented disability or you think that you would benefit from some assistance from a Disabilities Counsellor, please call or visit the Disability Supports Office 780-792-5608 to book an appointment (across from the library). Services and accommodations are intended to assist you in your program of study, while maintaining the academic standards of Keyano

College. We can be of assistance to you in disclosing your disability to your instructor, providing accommodations, and supporting your overall success at Keyano College.

*Specialized Supports and Duty to Accommodate*

Specialized Support and Duty to Accommodate are aligned with the office of Disability Support Services: Learner Assistance Program (LAP) guided by federal and provincial human rights legislation, and defined by a number of Keyano College policies. Keyano College is obligated by legislation to provide disability-related accommodations to students with identified disabilities to the point of undue hardship.

---

**Authorization**

This course outline has been reviewed and approved by the Program Chair.

---

Iggy Goremuचेche, Instructor

---

Dr Vincella Thompson, Chair

Date Authorized

---

Guy Harmer, Dean

Date Authorized

**Signed copies to be delivered to:**  
Instructor  
Registrar's Office