Managerial Accounting for Managers  BUS 237E
3 Credits, 6 weeks, 6 hours per week

Official course description: Students are provided with a knowledge of the fundamentals of cost accounting methods and procedures. Initially, students learn cost concepts, the cost accounting cycle, cost terminology and cost behaviour. Next, students focus on job and process costing systems. Other topics may include cost allocation, operation and activity based costing, standard costs and variance analysis.

Prerequisites and/or co-requisites
BUS 131 and BUS 111

Instructor
Iggy Goremucheche
S111A
780-791-8937
Farai.Goremucheche@keyano.ca

Office Hours
Tuesday  16.00 - 1700
Wednesday 15.00 – 17.00
Thursday 15.00 – 17.00

Hours of Instruction  Room S218
Monday  6.30pm – 9.30pm
Wednesday 6.30pm – 9.30pm

Required Resources

Course Outcomes

Students will be able to:

- apply the fundamentals of management accounting to business situations
- explain various cost classification methods
- classify cost
- determine cost functions using a variety of methods
- determine costs using job costing concepts
- determine costs using process costing concepts
- allocate costs using various methods
Evaluation

Quizzes  15%
Assignments  20%
Midterm  30%
Final Exam  35%
Total  100%

The minimum standard for passing this course is a grade of D (50%).
Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).
This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Performance Requirements

CLASS POLICIES (Please also refer to pages 27 through 31 of the Credit Calendar)

Cellular Phones are a distraction to both your fellow students and the class instructor. All cellular phones are to be turned off, or at minimum set on silent mode prior to the beginning of class time.

If a student is observed using a cellular phone at any time during class, i.e. sending or reading text messages, they will be asked to leave the classroom for the remainder of class time.

Class attendance is useful for two reasons. First, class attendance maximizes a students’ learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and/or notes that may be due.

Academic Misconduct

It is understood that some students may work together on their assignments. This is an acceptable practice as long as all students are doing their own work. It is important to read and understand the following four forms of academic dishonesty:

- Cheating on Tests and Examinations: Copying the work of others; or the use, or attempted use, of unauthorized notes, information, materials, study aids, or devices in any academic exercise or activity.
- Plagiarism: The use or submission of another's words, ideas, results, work, or processes without providing appropriate credit (i.e. Documentation).
- Multiple Submissions: Submitting the same material for credit in two courses, without permission of the instructor(s).
- Improper Collaboration: Inappropriate sharing of work on an assignment that was intended as an individual assignment, or when students work together in groups beyond the degree of permissible collaboration set out by the instructor.

Penalties for academic offences may range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.
Accommodation for Students with Disabilities -
The College will provide reasonable accommodation to students with disabilities in order to promote academic success. If you require accommodation, contact the Learner Assistance Program Office at 792-5608 to initiate the process for documenting, assessing, and implementing your individual accommodation needs. In addition, tutoring services are available at the SKILL Centre (Room 119).

Success Criteria - To receive a passing grade (a grade score of D or higher) in this class, a total mark of 50% (on all work) and a weighted average mark of at least 50% on the examinations must be attained. That is, you must satisfy both final class mark and exam mark requirements to receive a passing grade. Failure to meet either of these criteria will result in a maximum grade of F.

Proposed Schedule

TOPICS TO BE COVERED AND IMPORTANT DATES:

<table>
<thead>
<tr>
<th>Week of:</th>
<th>TOPIC</th>
<th>REQUIRED READING</th>
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<tbody>
<tr>
<td>13 May</td>
<td>Introduction to the Course &amp; The Accountant’s Vital Role in Decision Making</td>
<td>Course Outline, Chapter 1</td>
</tr>
<tr>
<td></td>
<td>An Introduction to Cost Terms and Purposes</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>20 May</td>
<td>Statutory Holiday</td>
<td>N/A</td>
</tr>
<tr>
<td>27 May</td>
<td>Cost Volume Profit Analysis</td>
<td>Chapter 3</td>
</tr>
<tr>
<td></td>
<td>Activity Based Costing and Management</td>
<td>Chapter 5</td>
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<td>3 June</td>
<td>Mid term Exam</td>
<td>Revise Chapters 1-5</td>
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<tr>
<td></td>
<td>Master Budget and Responsibility Accounting</td>
<td>Chapter 6</td>
</tr>
<tr>
<td>10 June</td>
<td>Quantitative Analysis of Cost Functions</td>
<td>Chapter 10</td>
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<tr>
<td></td>
<td>Capital Budgeting: Methods of Investment Analysis</td>
<td>Chapter 21</td>
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<tr>
<td>17 June</td>
<td>Transfer Pricing and Multinational Management Control Systems</td>
<td>Chapter 23</td>
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<tr>
<td></td>
<td>Final Exam</td>
<td>Review Chapters 6,10,21,23</td>
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NOTES:
- This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances.
Assignments

<table>
<thead>
<tr>
<th>DUE DATE</th>
<th>PROBLEM SET</th>
<th>MARKS</th>
</tr>
</thead>
<tbody>
<tr>
<td>21/05</td>
<td>Ex1-14, 1-21 Accountant’s decision making role, Cost terms and purpose</td>
<td>5% 25</td>
</tr>
<tr>
<td></td>
<td>Ex 2-19 Cost Terms and purpose</td>
<td></td>
</tr>
<tr>
<td>28/05</td>
<td>Ex 3-20 Cost Volume Profit Analysis</td>
<td>5% 25</td>
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<tr>
<td>03/06</td>
<td>Midterm exam</td>
<td>30% 100</td>
</tr>
<tr>
<td>10/06</td>
<td>Ex 6 Master Budget and Responsibility</td>
<td>5% 25</td>
</tr>
<tr>
<td>17/06</td>
<td>Mock exam Review of Chapters 6,10,21,23</td>
<td>5% 25</td>
</tr>
<tr>
<td>19/06</td>
<td>Final Exam</td>
<td>35% 100</td>
</tr>
</tbody>
</table>

Assignments are due by the BEGINNING of the class on the date specified, unless arrangements have been made prior to that assignment’s due date.

Fifteen (15) marks will be deducted for each day, or part thereof, that an assignment is late. Assignments will not be accepted more than three (3) days late, and a mark of zero will be given for that assignment.

All assignments are to be handed in hard copy, AND a soft copy posted on moodle.

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show ALL your calculations.

Format and presentation count.

ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!
Authorization
This course outline has been reviewed and approved by the Program Chair.

Iggy Goremuheche, Instructor

Gina Langager, Chair                   Date Authorized

Guy Harmer, Dean                      Date Authorized

Signed copies to be delivered to:
Instructor
Registrar's Office