

BUS 236 A – Managerial Finance for Managers

3 Credits, 4 hours per week

A basic introduction to the concepts involved in corporate finance is provided. Students will also learn how internal and external economic factors influence a business's cash flows and how to apply time value of money concepts to business decisions. Topics covered may include: financial ratios, capital budgeting, cost of capital, valuation of dividends and common stock, working capital management, risk and return, financial markets, dividend policy, and international finance.

Prerequisites and/or co-requisites

A minimum grade of C- in BUS110 and BUS131

A minimum grade of C- in BUS111 is recommended though not required

Instructor

Iggy Goremucheche

S111A

780-791-8937

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Office hours

Monday	1:00 – 1:50 PM
Tuesday	1:00 – 2:00 and 5:00 – 6:00 PM
Wednesday	1:00 – 2:00 PM
Thursday	12:00 – 1:00 PM

Required Resources

Fundamentals of Corporate Finance, Ross, Westerfield, Jordan and Roberts, Seventh Canadian Edition, ISBN 978-0-07-096976-6

TI 35 II Plus or TI 35 II Plus Professional Business Calculator

Course Outcomes

Students will be able to apply an understanding of financial analysis and planning, the capital budgeting process, and long-term financing to solve common business problems as well as finance and investment issues.

Evaluation

Assignments	25%
Midterm Exam	35%
Final Exam	<u>40%</u>
Total	<u>100%</u>

A grade of C- is required for progression.

The minimum standard for passing this course is a grade of D (50%).

Performance Requirements

To receive a passing grade (a grade of D or higher) in this class, a total mark of 50% (on all work) and a weighted average mark of at least 50% on the examinations must be attained. That is, you must satisfy both final class mark and exam mark requirements to receive a passing grade. Failure to meet either of these criteria will result in a maximum grade of F.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 - 93.9
	A-	3.7	80 - 86.9
Good	B+	3.3	77 - 79.9
	B	3.0	74 - 76.9
	B-	2.7	70 - 73.9
Satisfactory	C+	2.3	67 - 69.9
	C	2.0	64 - 66.9
	Progression	C-	1.7
Poor	D+	1.3	57 - 59.9
Min Pass	D	1.0	50 - 56.9
Failure	F	0.0	< 50

CLASS POLICIES

(Please also refer to pages 32 through 34 of the Credit Calendar.)

1. Cellular Phones

Cellular phones are a distraction to both your fellow students and the class instructor. All cellular phones are to be turned off, or at minimum set on silent mode, prior to the beginning of class.

If a student is observed using a cellular phone at any time during class, i.e. sending or reading text messages, or if it rings, they will be asked to leave the classroom for the remainder of the class.

2. Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a students' learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

3. Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The wilful distortion of results or data
- Substitution in an examination by another person

Penalties for academic offences may range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

4. Accommodation for Students with Disabilities

The College will provide reasonable accommodation to students with disabilities in order to promote academic success. If you require accommodation, contact the Learner Assistance Program Office at 780-792-5608 to initiate the process for documenting, assessing, and implementing your individual accommodation needs. In addition, tutoring services are available at the SKILL Centre (Room 119)

Proposed Schedule

Date		Topic		Required Reading And Assignment
September	4	Orientation		None
	5	Course Introduction and Outline		
		No Lab		
	11	The Time Value of Money		Chapter 5
		LAB		Questions 2, 4, 6, 10
	18	Discounted Cashflow Valuation		Chapter 6
		LAB		Questions 6, 8, 10
	25	Interest Rates and Bond Valuation		Chapter 7
		LAB		Questions 2, 4
October	2	Stock Valuations		Chapter 8
		LAB		Questions 2, 4, 6
	9	Net Present Value and other investment		Chapter 9
		LAB		Questions 2, 4
	16	Review for Midterm		
	23	Midterm		
	30	Making Capital Investment Decisions		Chapter 10
		LAB		Questions 4, 6
	6	Project Analysis and Evaluation		Chapter 11
November		LAB		Questions 2, 4
	13	Cost of Capital		Chapter 14
		LAB		Questions 2, 4, 6
	20	Raising Capital		Chapter 15
		LAB		Questions 2, 4, 6
	27	Dividends and Dividend Policy		Chapter 17
		LAB		Questions 2, 4, 6
December	4	Final Review	Ch 5, 6, 7, 8	
		Final Review	Ch 9, 10, 11	
		Final Review	Ch 14, 15, 17	
	11	Final Exam		
Subject to change due to unforeseen circumstances				

Authorization

This course outline has been reviewed and approved by the Program Chairperson.

Iggy Goremucheche, Instructor

Gina Langager, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:

Instructor
Registrar's Office