BUS 234E – Management Accounting II

3 credits, 3 hours

The accounting function is examined as an information tool of management. The objective is to provide the necessary background so that students gain an appreciation of the corporate accounting system and learn how to weigh alternatives and make decisions concerning a wide variety of managerial problems. Topics covered may include: financial analysis of corporate annual reports, the master budget, various cost systems, standard costs and variance analysis, and short and long range planning and decision making.

Prerequisites: BUS 233

Instructor

Greg Chandler
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780-715-3918
greg.chandler@keyano.ca

Office Hours

Monday 5:30 – 6:20pm
Wednesday 9:00 – 9:50am; 5:30 – 6:20pm
Thursday 10:00 – 10:50am
Friday 9:00 – 9:50am

Hours of Instruction

Wednesday 6:30 – 9:30pm

Required Resources


Access to Pearson MyAccountingLab

Recommended calculator: Texas Instruments BAII Plus

Course Outcomes

Students will be able to:
- Apply the fundamentals of management accounting, including standard costs and operations management concepts, to business situations
- Distinguish between a static budget and a flexible budget
- Establish MOH fixed costs, then calculate and analyze flexible budget variances
- Identify the factors important to choosing the denominator level used to calculate fixed overhead allocation rates
• Contrast relevant and irrelevant costs and revenues as well as quantitative and qualitative information influencing decisions
• Discuss the major influences on both short- and long-run pricing decisions
• Apply the concept of the time value of money to capital budgeting decisions

Evaluation

Clearly outline what students must do in order to pass or complete the course.

Quizzes  20%
Assignments  20%
Midterm Exam  30%
Final Exam  30%
Total  100%

A grade of C- is required for progression or transfer.

Grading System

<table>
<thead>
<tr>
<th>Descriptor</th>
<th>Alpha Grade</th>
<th>4.0 Scale</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excellent</td>
<td>A+</td>
<td>4.0</td>
<td>&gt; 93.9</td>
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<tr>
<td></td>
<td>A</td>
<td>4.0</td>
<td>87 – 93.9</td>
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<tr>
<td></td>
<td>A-</td>
<td>3.7</td>
<td>80 – 86.9</td>
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<tr>
<td></td>
<td>B+</td>
<td>3.3</td>
<td>77 – 79.9</td>
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<tr>
<td>Good</td>
<td>B</td>
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<tr>
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<td>B-</td>
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<td>70 – 73.9</td>
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<td>Satisfactory</td>
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<td>67 – 69.9</td>
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<tr>
<td>Progression</td>
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<td></td>
<td>C-</td>
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<td>60 – 63.9</td>
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<tr>
<td>Poor</td>
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<td>57 – 59.9</td>
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<td>Minimum Pass</td>
<td>D</td>
<td>1.0</td>
<td>50 – 56.9</td>
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<tr>
<td>Failure</td>
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<td>&lt; 50</td>
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Proposed Schedule of Topics

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Required Reading</th>
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<tbody>
<tr>
<td>Jan 10</td>
<td>Master Budget and Responsibility Accounting</td>
<td>Chapter 6</td>
</tr>
<tr>
<td>Jan 17</td>
<td>Flexible Budgets, Variances &amp; Management Control: I</td>
<td>Chapter 7</td>
</tr>
<tr>
<td>Jan 24</td>
<td>Flexible Budgets, Variances &amp; Management Control: II</td>
<td>Chapter 8</td>
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<tr>
<td>Jan 31</td>
<td>Income Effects of Denominator Level on Inventory Valuation</td>
<td>Chapter 9</td>
</tr>
<tr>
<td>Feb 7</td>
<td>Decision Making and Relevant Information</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>Feb 14</td>
<td>Midterm Exam Review</td>
<td>Chapters 6 - 9,11</td>
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<tr>
<td>Feb 19 – 23</td>
<td>Reading Week</td>
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<td>Feb 28</td>
<td>Midterm Exam</td>
<td>Chapters 6 - 9,11</td>
</tr>
<tr>
<td>Mar 7</td>
<td>Pricing Decision: Profitability and Cost Management</td>
<td>Chapter 12</td>
</tr>
<tr>
<td>Mar 14</td>
<td>Inventory Cost Management Strategies</td>
<td>Chapter 19</td>
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<tr>
<td>Mar 21</td>
<td>Capital Budgeting: Methods of Investment Analysis</td>
<td>Chapter 20</td>
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<tr>
<td>Mar 28</td>
<td>Transfer Pricing &amp; Multinational Management Control Systems</td>
<td>Chapter 21</td>
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<tr>
<td>Apr 4</td>
<td>Multinational Performance Measurement and Compensation</td>
<td>Chapter 22</td>
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<td>Apr 11</td>
<td>Final Exam Review</td>
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<td>Apr 16 – 20</td>
<td>Final Exam</td>
<td>Chapters 12,19-22</td>
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Please Note:
Date and time allotted to each topic is subject to change.

Performance Requirements

Student Responsibilities
It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College credit calendar.

More specific details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

Student Attendance
Class attendance is useful for two reasons. First, class attendance maximizes a student’s learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct
Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:
- Plagiarism or the submission of another person’s work as one’s own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
• The willful distortion of results or data
• Substitution in an examination by another person
• Handing in the same unchanged work as submitted for another assignment
• Breach of confidentiality.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

In order to ensure your understanding of the concept of plagiarism, you must successfully complete the online tutorial found on ilearn.keyano.ca. Then print the certificate, sign it, and show it to each of your instructors. Your course work will not be graded until you show this signed certificate.

Specialized Supports

Counselling and Accessibility Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

Authorization

This course outline has been reviewed and approved by the Program Chair.

Greg Chandler, Instructor

Nermin Zukic, Business Chair          Date Authorized

Vincella Thompson, Dean              Date Authorized

Signed copies to be delivered to:
Instructor
Registrar’s Office