

BUS 234A – Management Accounting II

3 credits, 16 weeks, 5 hours

The accounting function is examined as an information tool of management. The objective is to provide the necessary background so that students gain an appreciation of the corporate accounting system and learn how to weigh alternatives and make decisions concerning a wide variety of managerial problems. Topics covered may include: financial analysis of corporate annual reports, the master budget, various cost systems, standard costs and variance analysis, and short and long range planning and decision making.

Prerequisites: BUS 233

Instructor

Greg Chandler
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Office Hours

Monday 1:00 – 1:50pm
Tuesday 1:00 – 2:50pm
Wednesday 2:00 – 2:50pm
Friday 1:00 – 1:50pm

Hours of Instruction

Wednesday 11:00am – 1:50pm
Friday 10:00 – 11:50am

Required Resources

Cost Accounting: A Managerial Emphasis; Charles T. Horngren, Srikant M. Datar, George Foster, Madhav V. Rajan, Christopher D. Ittner, Maureen P. Gowing and Steve Janz, Sixth Canadian Edition, ISBN 978-0-13-339288-3

Access to Pearson MyAccountingLab

Recommended calculator: Texas Instruments BAII Plus

Course Outcomes

Students will be able to:

- Apply the fundamentals of management accounting, including standard costs and operations management concepts, to business situations
- Distinguish between a static budget and a flexible budget
- Establish MOH fixed costs, then calculate and analyze flexible budget variances
- Identify the factors important to choosing the denominator level used to calculate fixed overhead allocation rates

- Contrast relevant and irrelevant costs and revenues as well as quantitative and qualitative information influencing decisions
- Discuss the major influences on both short- and long-run pricing decisions
- Apply the concept of the time value of money to capital budgeting decisions

Evaluation

Clearly outline what students must do in order to pass or complete the course.

Quizzes	10%
Assignments	25%
Midterm Exam	30%
Final Exam	35%
Total	100%

A grade of C- is required for progression or transfer.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
Progression	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
Minimum Pass	D	1.0	50 – 56.9
Failure	F	0.0	< 50

Proposed Schedule of Topics

Date	Topic	Required Reading
Jan 5 – Jan 9	Review: Variance Analysis I	Chapter 7
Jan 12 – Jan 16	Flexible Budgets, Variances & Management Control: II	Chapter 8
Jan 19 – Jan 23	Income Effects of Denominator Level on Inventory Valuation	Chapter 9
Jan 26 – Jan 30	Decision Making & Relevant Information	Chapter 11
Feb 2 – Feb 6	Pricing Decision, Product Profitability Decisions	Chapter 12
Feb 9 – Feb 13	Midterm Exam Review	Chapters 7,8,9,11,12
Feb 16 – Feb 22	Midterm Exam	N/A
Feb 23 – Feb 27	Reading Week	N/A
Mar 2 – Mar 6	Process Costing	Chapter 17
Mar 9 – Mar 13	Spoilage	Chapter 18
Mar 16 – Mar 20	Inventory Cost Management Strategies	Chapter 20
Mar 23 – Mar 27	Capital Budgeting: Methods of Investment Analysis	Chapter 21
Mar 30 – Apr 3	Capital Budgeting: A Closer Look	Chapter 22
Apr 6 – Apr 10	Final Exam Review	Chapters 7,8,9,11,12
Apr 13 – Apr 17	Final Exam Review	Chapters 17,18,20-22
Apr 20 – Apr 29	Final Exam	

Please Note:

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.

Performance Requirements**Student Attendance**

Class attendance is useful for two reasons. First, class attendance maximizes students' learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment

Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

Specialized Supports

Counselling and Disability Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

Authorization

This course outline has been reviewed and approved by the Program Chair.

Greg Chandler, Instructor

Gina Langager, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized