BUS 233A – Management Accounting I

3 credits, 3 hours

Students are provided with knowledge of the fundamentals of cost accounting methods and procedures. Initially, students learn cost concepts, the cost accounting cycle, cost terminology and cost behaviour. Next, students focus on job and process costing systems. Other topics may include cost allocation, operation and activity-based costing, standard costs and variance analysis.

Prerequisites: BUS 111 and BUS 131

Instructor

Yuewen Gu
S111A
780-791-4915
yuwen.gu@keyano.ca

Office Hours

Tuesday 2:30 – 3:00pm
Wednesday 5:30 – 6:30pm
Thursday 2:30 – 3:00pm

Hours of Instruction

Tuesday 3:00 – 4:50pm
Thursday 3:00 – 4:50pm

Required Resources


Access to Pearson MyAccountingLab

Recommended calculator: Texas Instruments BAII Plus

Course Outcomes

Students will be able to:

1. apply the fundamentals of management accounting to business situations
2. explain various cost classification methods
3. classify cost
4. determine cost functions using a variety of methods
5. determine costs using job costing concepts
6. determine costs using process costing concepts
7. allocate costs using various methods
Evaluation

Quizzes 15%
Assignments 20%
Midterm Exam 30%
Final Exam 35%
Total 100%

A grade of C- is required for progression or transfer.

Grading System

<table>
<thead>
<tr>
<th>Descriptor</th>
<th>Alpha Grade</th>
<th>4.0 Scale</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excellent</td>
<td>A+</td>
<td>4.0</td>
<td>&gt; 93.9</td>
</tr>
<tr>
<td></td>
<td>A</td>
<td>4.0</td>
<td>87 – 93.9</td>
</tr>
<tr>
<td></td>
<td>A-</td>
<td>3.7</td>
<td>80 – 86.9</td>
</tr>
<tr>
<td>Good</td>
<td>B+</td>
<td>3.3</td>
<td>77 – 79.9</td>
</tr>
<tr>
<td></td>
<td>B</td>
<td>3.0</td>
<td>74 – 76.9</td>
</tr>
<tr>
<td></td>
<td>B-</td>
<td>2.7</td>
<td>70 – 73.9</td>
</tr>
<tr>
<td>Satisfactory</td>
<td>C+</td>
<td>2.3</td>
<td>67 – 69.9</td>
</tr>
<tr>
<td>Progression</td>
<td>C</td>
<td>2.0</td>
<td>64 – 66.9</td>
</tr>
<tr>
<td>Poor</td>
<td>C-</td>
<td>1.7</td>
<td>60 – 63.9</td>
</tr>
<tr>
<td>Minimum Pass</td>
<td>D+</td>
<td>1.3</td>
<td>57 – 59.9</td>
</tr>
<tr>
<td>Failure</td>
<td>D</td>
<td>1.0</td>
<td>50 – 56.9</td>
</tr>
<tr>
<td></td>
<td>F</td>
<td>0.0</td>
<td>&lt; 50</td>
</tr>
</tbody>
</table>

Proposed Schedule of Topics

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Required Reading</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 7, 12</td>
<td>The Accountant’s Vital Role in Decision Making</td>
<td>Chapter 1</td>
</tr>
<tr>
<td>September 14, 19</td>
<td>An Introduction to Cost Terms &amp; Purposes</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>September 21, 26</td>
<td>Cost-Volume-Profit Analysis</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>September 28, October 3</td>
<td>Job Costing</td>
<td>Chapter 4</td>
</tr>
<tr>
<td>October 5, 10, 12</td>
<td>Activity-Based Costing and Management</td>
<td>Chapter 5</td>
</tr>
<tr>
<td>October 17</td>
<td>Midterm Exam Review</td>
<td></td>
</tr>
<tr>
<td>October 19</td>
<td>Midterm Exam</td>
<td></td>
</tr>
<tr>
<td>October 24, 26</td>
<td>Period Cost Application</td>
<td>Chapter 14</td>
</tr>
<tr>
<td>October 31, November 3, 7</td>
<td>Cost Allocation: Joint Products &amp; Byproducts</td>
<td>Chapter 15</td>
</tr>
<tr>
<td>November 14, 16</td>
<td>Revenue &amp; Customer Profitability Analysis</td>
<td>Chapter 16</td>
</tr>
<tr>
<td>November 21, 23</td>
<td>Process Costing</td>
<td>Chapter 17</td>
</tr>
<tr>
<td>November 28, 30</td>
<td>Spoilage, Rework &amp; Scrap</td>
<td>Chapter 18</td>
</tr>
<tr>
<td>December 5</td>
<td>Final Exam Review</td>
<td></td>
</tr>
</tbody>
</table>

Please Note:

Date and time allotted to each topic is subject to change.
Performance Requirements

Student Responsibilities
It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College credit calendar.

More specific details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

Student Attendance
Class attendance is useful for two reasons. First, class attendance maximizes a students’ learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct
Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person’s work as one’s own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Breach of confidentiality.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

In order to ensure your understanding of the concept of plagiarism, you must successfully complete the online tutorial found on ilearn.keyano.ca. Then print the certificate, sign it, and show it to each of your instructors. Your course work will not be graded until you show this signed certificate.

Specialized Supports

Counselling and Disability Services
Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.
SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

Authorization

This course outline has been reviewed and approved by the Program Chair.

Yuewen Gu, Instructor

Nermin Zukic, Chair Date Authorized

Vincella Thompson, Dean Date Authorized