

**BUS 231A – Intermediate Financial Accounting II**

*3 credits, 16 weeks, 5 hours*

Accounting theory and practice are covered at an intermediate level. The statement of changes in financial position is studied in depth. Other topics will include such items as long-term investments in corporate securities, current liabilities, long-term liabilities, leases, pensions, future tax liabilities, contributed capital, stock rights, stock options and convertible securities, treasury stock, and analysis of financial statements. The emphasis in the course will be on practical conditions, using a problems approach to accounting situations.

*Prerequisites: BUS 110 and BUS 131*

**Instructor**

Greg Chandler  
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**Office Hours**

Monday 1:00 – 1:50pm  
Tuesday 1:00 – 2:50pm  
Wednesday 2:00 – 2:50pm  
Friday 1:00 – 1:50pm

**Hours of Instruction**

Monday 1:00 – 4:50pm  
Thursday 11:00 – 12:50pm

**Required Resources**

**Intermediate Accounting Volume 2**, Thomas H. Beechy, Joan E. D. Conrod, Elizabeth J. Farrell, Fifth Edition, ISBN 978-0-07-000216-6

Access to McGrawHill Connect

Recommended calculator: Texas Instruments BAII Plus

**Course Outcomes**

Students will be able to:

- Define the needs of various users of financial information and recognize the role of user's needs and management's objectives and motivations in financial reporting and in business decisions
- Use the conceptual frameworks to explain accounting recommendations topics including: liabilities, equity and hybrid instruments, leases, post-retirement benefits, earnings per share and restatements
- Calculate and present Basic and Diluted Earnings per Share

- Demonstrate appropriate disclosure in comparative financial statements when policies, methods or variables change
- Predict and compare the effect on financial statements of debt, equity or hybrid financial instruments; cash dividends, stock dividends or stock splits; operating or capital leases; taxes payable or comprehensive tax allocation; probable or improbable realization of tax losses and other temporary differences; defined contribution versus a defined benefit pension plan prospective or retrospective application of accounting changes; and prepare the appropriate journal entries for each scenario
- Integrate ratios and other analytical techniques to evaluate financial performance
- Recognize Intermediate Financial Accounting topics in current events and explain to the class how principles were applied

### Evaluation

Clearly outline what students must do in order to pass or complete the course.

Quizzes	10%
Assignments	25%
Midterm Exam	30%
Final Exam	<u>35%</u>
Total	100%

*A grade of C- is required for progression or transfer.*

### Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
<b>Progression</b>	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
<b>Minimum Pass</b>	D	1.0	50 – 56.9
Failure	F	0.0	< 50

**Proposed Schedule of Topics**

<b>Date</b>	<b>Topic</b>	<b>Required Reading</b>
January 5 – January 9	Liabilities	Chapter 12
January 12 – January 16	Shareholders' Equity	Chapter 13
January 19 – January 23	Complex Debt and Equity Instruments	Chapter 14
January 26 – January 30	Accounting for Corporate Income Tax	Chapter 15
February 2 – February 6	Accounting for Tax Losses	Chapter 16
February 9 – February 13	Midterm Exam Review	Chapters 12 – 16
February 16 – February 22	Midterm Exam	N/A
February 23 – February 27	Reading Week	N/A
March 2 – March 6	Leases	Chapter 17
March 9 – March 13	Post-Employment Benefits	Chapter 18
March 16 – March 20	Earnings Per Share	Chapter 19
March 23 – March 27	Accounting Changes	Chapter 20
March 30 – April 3	Financial Statement Analysis	Chapter 21
April 6 – April 10	Final Exam Review	Chapters 12 – 16
April 13 – April 17	Final Exam Review	Chapters 17 – 21
April 20 – April 29	Final Exam	

**Please Note:**

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.

**Performance Requirements****Student Attendance**

Class attendance is useful for two reasons. First, class attendance maximizes students' learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

**Academic Misconduct**

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment

Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

### **Specialized Supports**

#### **Counselling and Disability Services**

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

#### **SKILL Centre**

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

### **Authorization**

This course outline has been reviewed and approved by the Program Chair.

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Greg Chandler, Instructor

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Gina Langager, Chair

Date Authorized

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Guy Harmer, Dean

Date Authorized