BUS 231A – Intermediate Financial Accounting II
3 Credits, 16 weeks, 5 hours

Official course description
Accounting theory and practice are covered at an intermediate level. The statement of changes in financial position is studied in depth. Other topics will include such items as long-term investments in corporate securities, current liabilities, long-term liabilities, leases, pensions, future tax liabilities, contributed capital, stock rights, stock options and convertible securities, treasury stock, and analysis of financial statements. The emphasis in the course will be on practical conditions, using a problems approach to accounting situations.

Prerequisites and/or co-requisites
BUS 130 with a minimum mark of C-

Instructor
Henry Dimingu
S113E
780-791-4978
henry.dimingu@keyano.ca

Office Hours
Monday 13:00 – 13:50
Tuesday 13:00 – 13:50
Thursday 13:00 – 14:50
Friday 13:00 – 13:50

Hours of Instruction
Monday 14:00 – 16:50
Thursday 15:00 – 16:50

Required Resources
Intermediate Accounting, Fifth Edition, Volume I;
Thomas H. Beechy, Joan E. D. Conrod, Elizabeth J. Farrell; McGraw-Hill Ryerson Limited, Toronto; 2011;
ISBN: 978-007000150-3

Intermediate Accounting, Fifth Edition, Volumes II;
Thomas H. Beechy, Joan E. D. Conrod, Elizabeth J. Farrell; McGraw-Hill Ryerson Limited, Toronto; 2011;
ISBN: 978-007000216-6

Course Outcomes
Students will be able to:
- Define the needs of various users of financial information and recognize the role of user’s needs and management’s objectives and motivations in financial reporting and in business decisions
- Use the conceptual frameworks to explain accounting recommendations topics including: liabilities, equity and hybrid instruments, leases, post-retirement benefits, earnings per share and restatements
- Calculate and present Basic and Diluted Earnings per Share
• Demonstrate appropriate disclosure in comparative financial statements when policies, methods or variables change

• Predict and compare the effect on financial statements of debt, equity or hybrid financial instruments; cash dividends, stock dividends or stock splits; operating or capital leases; taxes payable or comprehensive tax allocation; probable or improbable realization of tax losses and other temporary differences; defined contribution versus a defined benefit pension plan prospective or retrospective application of accounting changes; and prepare the appropriate journal entries for each scenario

• Integrate ratios and other analytical techniques to evaluate financial performance

• Recognize Intermediate Financial Accounting topics in current events and explain to the class how principles were applied

Evaluation

Tutorials 5%
Quizzes 10%
Assignments 20%
Midterm Exam 30%
Final Exam 35%
Total 100%

The minimum standard for passing this course is a grade of D (50%).

Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).

This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Performance Requirements

CLASS POLICIES (Please also refer to pages 27 through 31 of the Credit Calendar)

Cellular Phones are a distraction to both your fellow students and the class instructor. All cellular phones are to be turned off, or at minimum set on silent mode prior to the beginning of class time.

If a student is observed using a cellular phone at any time during class, i.e. sending or reading text messages, they will be asked to leave the classroom for the remainder of class time.

Class attendance is useful for two reasons. First, class attendance maximizes a students’ learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

It is understood that some students may work together on their assignments. This is an acceptable practice as long as all students are doing their own work. It is important to read and understand the following four forms of academic dishonesty:

 Cheating on Tests and Examinations: Copying the work of others; or the use, or attempted use, of unauthorized notes, information, materials, study aids, or devices in any academic exercise or activity.
- **Plagiarism**: The use or submission of another's words, ideas, results, work, or processes without providing appropriate credit (i.e. Documentation).
- **Multiple Submissions**: Submitting the same material for credit in two courses, without permission of the instructor(s).
- **Improper Collaboration**: Inappropriate sharing of work on an assignment that was intended as an individual assignment, or when students work together in groups beyond the degree of permissible collaboration set out by the instructor.

Penalties for academic offences may range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

**Accommodation for Students with Disabilities** –
The College will provide reasonable accommodation to students with disabilities in order to promote academic success. If you require accommodation, contact the Learner Assistance Program Office at 792-5608 to initiate the process for documenting, assessing, and implementing your individual accommodation needs. In addition, tutoring services are available at the SKILL Centre (Room 119).

**Success Criteria** - To receive a passing grade (a grade score of D or higher) in this class, a total mark of 50% (on all work) and a weighted average mark of at least 50% on the examinations must be attained. That is, you must satisfy both final class mark and exam mark requirements to receive a passing grade. Failure to meet either of these criteria will result in a maximum grade of F.

**Proposed Schedule**

**TOPICS TO BE COVERED AND IMPORTANT DATES:**

<table>
<thead>
<tr>
<th>Week of:</th>
<th>TOPIC</th>
<th>REQUIRED READING</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 Jan</td>
<td>Liabilities</td>
<td>Chapter 12</td>
</tr>
<tr>
<td>13 Jan</td>
<td>Shareholders' Equity</td>
<td>Chapter 13</td>
</tr>
<tr>
<td>20 Jan</td>
<td>Complex Debt and Equity Instruments</td>
<td>Chapter 14</td>
</tr>
<tr>
<td>27 Jan</td>
<td>Accounting for Corporate Income tax</td>
<td>Chapter 15</td>
</tr>
<tr>
<td>3 Feb</td>
<td>Accounting for Tax Losses</td>
<td>Chapter 16</td>
</tr>
<tr>
<td>10 Feb</td>
<td>Review</td>
<td>Chapter 12-16</td>
</tr>
<tr>
<td>17 Feb</td>
<td>Midterm</td>
<td>N/A</td>
</tr>
<tr>
<td>24 Feb</td>
<td>No Classes – Reading Week</td>
<td>N/A</td>
</tr>
<tr>
<td>3 Mar</td>
<td>Accounting for Leases</td>
<td>Chapter 17</td>
</tr>
<tr>
<td>10 Mar</td>
<td>Post Employment Benefits</td>
<td>Chapter 18</td>
</tr>
<tr>
<td>17 Mar</td>
<td>Earnings Per Share</td>
<td>Chapter 19</td>
</tr>
<tr>
<td>24 Mar</td>
<td>Accounting Changes</td>
<td>Chapter 20</td>
</tr>
<tr>
<td>31 Mar</td>
<td>Financial Statement Analysis</td>
<td>Chapter 21</td>
</tr>
<tr>
<td></td>
<td>Review</td>
<td>Chapter 17 -21</td>
</tr>
<tr>
<td>14 Apr</td>
<td>Review</td>
<td>Chapters 12 &amp; 16</td>
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<tr>
<td></td>
<td>Final</td>
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</tbody>
</table>

**NOTES:**
- This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances.
## Assignments

<table>
<thead>
<tr>
<th>DUE DATE</th>
<th>PROBLEM SET</th>
<th>MARKS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 13</td>
<td>A12-3 A12-9</td>
<td>Liabilities</td>
</tr>
<tr>
<td>Jan 20</td>
<td>A13-3 A13-12</td>
<td>Shareholders’ Equity</td>
</tr>
<tr>
<td>Jan 27</td>
<td>A14-28</td>
<td>Complex Debt and Equity Instruments</td>
</tr>
<tr>
<td>Feb 3</td>
<td>A15-10 A15-12</td>
<td>Accounting for Corporate Income tax</td>
</tr>
<tr>
<td>Feb 10</td>
<td>A16-8 A16-11</td>
<td>Accounting for Tax Losses</td>
</tr>
<tr>
<td>Feb 17</td>
<td>A17-3 A17-6</td>
<td>Accounting for Leases</td>
</tr>
<tr>
<td>March 03</td>
<td>A18-9 A18-11</td>
<td>Post Employment Benefits</td>
</tr>
<tr>
<td>March 10</td>
<td>A19-2 A19-3</td>
<td>Earnings Per Share</td>
</tr>
<tr>
<td>Mar 24</td>
<td>A20-2 A20-6</td>
<td>Accounting Changes</td>
</tr>
<tr>
<td>March 31</td>
<td>A21-4 A21-5</td>
<td>Financial Statements Analysis</td>
</tr>
</tbody>
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Assignments are due by the **BEGINNING** of the class on the date specified, unless arrangements have been made prior to that assignment's due date.

Fifteen (15) marks will be deducted for each day, or part thereof, that an assignment is late. Assignments will not be accepted more than three (3) days late, and a mark of zero will be given for that assignment.

All assignments are to be handed in hard copy, AND soft copy on moodle.

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show **ALL** your calculations.

Format and presentation count.

**ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!**
Authorization
This course outline has been reviewed and approved by the Program Chair.

______________________________________________________________________
Henry Dimingu, Instructor

______________________________________________________________________
Gina Langager, Chair Date Authorized

______________________________________________________________________
Guy Harmer, Dean Date Authorized

Signed copies to be delivered to:
Instructor
Registrar’s Office