

BUS 230A – Intermediate Financial Accounting I

3 Credits, 15 weeks, 5 hours

Accounting theory and practice are covered at an intermediate level. The income statement and balance sheet are studied in depth. Other topics will include such items as cash flow, receivables, inventories, capital assets, investments, and current liabilities. The emphasis in the course will be on practical conditions, using a problem solving approach to accounting situations.

Prerequisite: BUS 110 and BUS 131

Instructor

Johan Lombard
Office location
Phone number
Johan.lombard@keyano.ca

Office Hours

Tuesday 1:00 – 2:00 and 5:00 – 6:00
Wednesday 5:00 – 6:00
Thursday 12:00 – 1:00

Hours of Instruction

Tuesday 10:00 – 1:00
Wednesday 3:00 – 5:00

Required Resources

Intermediate Accounting, Fifth Edition; Volume I and II; Thomas H. Beechy, Joan E. D. Conrod, Elizabeth J. Farrell; McGraw-Hill Ryerson; Toronto; 2011; ISBN 978-0-07-000150-3 and 978-0-07-000216-6

Texas Instruments BA II Plus or Texas Instruments BA II Plus Professional

Note: These are the only calculators acceptable for use in the exams.

CICA Handbook, Canadian Institute of Chartered Accounts, Toronto

Course Outcomes

Students will be able to:

1. Apply an understanding of higher level accounting concepts in order to resolve accounting problems.
2. Explain and apply the principles of generally accepted accounting principles (CICA and IFRS)
3. Explain and apply procedures for recording accounting information
4. Explain and apply procedures for presenting accounting information

Evaluation

Assignments 30%

Midterm Exam 25%

Final Exam 35%

Total 100%

A grade of C- is required for progression.

The minimum standard for passing this course is a grade of D (50%).

This course is a prerequisite for BUS 330.

Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).

This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 - 93.9
	A-	3.7	80 - 86.9
Good	B+	3.3	77 - 79.9
	B	3.0	74 - 76.9
	B-	2.7	70 - 73.9
Satisfactory	C+	2.3	67 - 69.9
	C	2.0	64 - 66.9
	Progression	C-	1.7
Poor	D+	1.3	57 - 59.9
Min Pass	D	1.0	50 - 56.9
Failure	F	0.0	< 50

Performance Requirements

1. Cellular Phones

Cellular phones are a distraction to both your fellow students and the class instructor. All cellular phones are to be turned off, or at minimum set on silent mode, prior to the beginning of class. If a student is observed using a cellular phone at any time during class, i.e. sending or reading text messages, or if it rings, they will be asked to leave the classroom for the remainder of the class.

2. Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a students' learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course. Please refer to page 32 of the Credit Calendar.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

3. Academic Misconduct (page 32 of the Credit Calendar)

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person

Penalties for academic offences may range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

4. **Accommodation for Students with Disabilities**

The College will provide reasonable accommodation to students with disabilities in order to promote academic success. If you require accommodation, contact the Learner Assistance Program Office at 792-5608 to initiate the process for documenting, assessing and implementing your individual accommodation needs. In addition, tutoring services are available at the SKILL Centre (Room 119)

Teaching and Learning Methodologies

This class will be taught by lecture supplemented with tutorials. Assignments will be completed using MS Word, MS Excel, or other similar software and hardcopies will be submitted.

Please Note:

This course outline may be modified to facilitate unforeseen time constraints. Date and time allotted to each topic is subject to change.

Authorization

This course outline has been reviewed and approved by the Program Chair.

Johan Lombard, Instructor

Gina Langager, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:

Instructor
Registrar's Office