BUS 131E – Introductory Accounting II
3 credits, 16 weeks, 3 hours

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

Prerequisites and/or co-requisites BUS 130 with a minimum mark of C-

Instructor
Lloyd Goethals
E-mail or online or Clearwater 205U
780-714-1435
lloyd.goethals@keyano.ca

Office Hours
Monday 5:00 – 6:30 PM (in class)

Hours of Instruction
Monday 6:00 - 9:30 PM  C267

Required Resources
Fundamental Accounting Principles Volume II. Fourteenth Canadian Edition: Larson and Jensen; McGraw Hill Ryerson

Access to McGraw-Hill Connect required for Assignments, Quizzes and Tests

Recommended Calculator Texas Instruments BA II Plus calculator

Course Outcomes
Students will demonstrate an understand of the principles of accounting by applying them in simple situations

Evaluation
Quizzes 15%
Assignments 25%
Midterm Exam 25%
Final Exam 35%
Total 100%

The minimum standard for passing this course is a grade of D (50%).
Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).
This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.
This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Grading System

<table>
<thead>
<tr>
<th>Descriptor</th>
<th>Alpha Grade</th>
<th>4.0 Scale</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excellent</td>
<td>A+</td>
<td>4.0</td>
<td>&gt; 93.9</td>
</tr>
<tr>
<td></td>
<td>A</td>
<td>4.0</td>
<td>87 – 93.9</td>
</tr>
<tr>
<td></td>
<td>A-</td>
<td>3.7</td>
<td>80 – 86.9</td>
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<tr>
<td>Good</td>
<td>B+</td>
<td>3.3</td>
<td>77 – 79.9</td>
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<tr>
<td></td>
<td>B</td>
<td>3.0</td>
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<td>B-</td>
<td>2.7</td>
<td>70 – 73.9</td>
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<tr>
<td>Satisfactory</td>
<td>C+</td>
<td>2.3</td>
<td>67 – 69.9</td>
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<tr>
<td>Progression</td>
<td>C</td>
<td>2.0</td>
<td>64 – 66.9</td>
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<tr>
<td></td>
<td>C-</td>
<td>1.7</td>
<td>60 – 63.9</td>
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<tr>
<td>Poor</td>
<td>D+</td>
<td>1.3</td>
<td>57 – 59.9</td>
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<td>Minimum Pass</td>
<td>D</td>
<td>1.0</td>
<td>50 – 56.9</td>
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<td>Failure</td>
<td>F</td>
<td>0.0</td>
<td>&lt; 50</td>
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Proposed Schedule

TOPICS TO BE COVERED AND IMPORTANT DATES:

<table>
<thead>
<tr>
<th>Date</th>
<th>TOPIC</th>
<th>REQUIRED READING</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 11</td>
<td>Introduction to course</td>
<td></td>
</tr>
<tr>
<td>Jan 11</td>
<td>Property, Plant and Equipment and Intangibles</td>
<td>Chapter 10</td>
</tr>
<tr>
<td>Jan 18</td>
<td>Current Liabilities</td>
<td>Chapter 11</td>
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<tr>
<td>Jan 25</td>
<td>Partnerships</td>
<td>Chapter 12</td>
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<tr>
<td>Feb 1</td>
<td>Corporations, Operation and Organisation</td>
<td>Chapter 13</td>
</tr>
<tr>
<td>Feb 8</td>
<td>Midterm</td>
<td>Chapter 10-13</td>
</tr>
<tr>
<td>Feb 15</td>
<td>Family Day no Class</td>
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<tr>
<td>Feb 22</td>
<td>Reading Week</td>
<td>Chapter 10-13</td>
</tr>
<tr>
<td>Feb 29</td>
<td>Corporate Reporting: Income, EPS and Retained Earnings</td>
<td>Chapter 14</td>
</tr>
<tr>
<td>Mar 7</td>
<td>Bonds and Long-term Notes Payable</td>
<td>Chapter 15</td>
</tr>
<tr>
<td>Mar 14</td>
<td>Accounting for Debt and Share Investments</td>
<td>Chapter 16</td>
</tr>
<tr>
<td>Mar 21</td>
<td>The Cash Flow Analysis</td>
<td>Chapter 17</td>
</tr>
<tr>
<td>Mar 28</td>
<td>Easter Monday no Class</td>
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<tr>
<td>Apr 4</td>
<td>Financial Statement Analysis</td>
<td>Chapter 18</td>
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<tr>
<td>Apr 11</td>
<td>Review</td>
<td>Chapter 10-18</td>
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<tr>
<td>Apr 18</td>
<td>Final</td>
<td>Chapter 10-18</td>
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NOTES:
This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances.

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.
Performance Requirements

Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a students’ learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and/or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person’s work as one’s own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

Specialized Supports

Counselling and Disability Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.
Assignments

<table>
<thead>
<tr>
<th>DUE DATE</th>
<th>PROBLEM SET</th>
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<tbody>
<tr>
<td>Jan 23</td>
<td>Ex 10-3, 10-7, 10-9, 10-13 Property, Plant and Equipment and Intangibles</td>
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<td>Problem 10-6A, 10-13A</td>
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<tr>
<td>Jan 30</td>
<td>Ex 11-1, 11-4, 11-9, 11-17 Current Liabilities</td>
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<td>Problem 11-5A</td>
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<td>Feb 6</td>
<td>Ex 12-5, 12-7, 12-13, 12-15 Partnerships</td>
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<td>Problem 12-1A, 12-7A</td>
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<td>Feb 13</td>
<td>EA 13-2, 13-3, 13-8, 13-14 Organization and Operation of Corporations</td>
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<tr>
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<td>Problem 13-1A, 13-3A</td>
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<td>Mar 13</td>
<td>Ex 14-2, 14-4, 14-6, 14-10 Corporate Reporting</td>
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<td>Problem 14-5A, 14-6A</td>
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<td>Mar 20</td>
<td>EX 15-3, 15-8, 15-12, 15-19 Bonds and Long term Notes Payable</td>
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<td>Problems 15-2A, 15-4A</td>
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<td>Mar 27</td>
<td>Ex 16-2, 16-3, 16-7 Accounting for Debt and Share Investments</td>
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<td>Problem 16-2A, 16-5A</td>
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<td>Apr 6</td>
<td>EX 17-3, 17-7 Cash Flow</td>
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<td>Problem 17-1A, 17-5A</td>
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<tr>
<td>Apr 13</td>
<td>EX 18-1, 18-3, 18-5 Financial Statements</td>
</tr>
<tr>
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<td>Problem 18-2A, 18-5A</td>
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Assignments are due by the BEGINNING of the class on the date specified, unless arrangements have been made prior to that assignment's due date.

Assignments will be accepted up to 7 days after the due date with a 20% penalty. Eight (8) days after the due date a mark of zero will be given for that assignments...

All assignments are to be handed in through electronic upload in Moodle(iLearn) or CONNECT.

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show ALL your calculations.

Format and presentation count.

ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!
Authorization
This course outline has been reviewed and approved by the Program Chair.

Lloyd Goethals
Lloyd Goethals, Instructor

Gina Jackson, Chair
Date Authorized

Guy Harmer, Dean
Date Authorized

Signed copies to be delivered to:
Instructor
Registrar’s Office