

BUS 131E – Introductory Accounting II*3 credits, 16 weeks, 3 hours*

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

Prerequisites and/or co-requisites BUS 130 with a minimum mark of C-

Instructor

Lloyd Goethals
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Office Hours

Tuesday 5:00 – 6:30 PM (in class)
Thursday 5:00 – 6:30 PM (in class)

Hours of Instruction

Tuesday	6:00 - 9:30 PM	C267
Thursday	6:00 - 9:30 PM	C267

Required Resources

Fundamental Accounting Principles Volume II. Fourteenth Canadian Edition: Larson and Jensen; McGraw Hill Ryerson

Access to McGraw-Hill Connect required for Assignments, Quizzes and Tests

Recommended Calculator Texas Instruments BA II Plus calculator

Course Outcomes

Students will demonstrate an understanding of the principles of accounting by applying them in simple situations

Evaluation

Quizzes	15%
Assignments	25%
Midterm Exam	25%
Final Exam	<u>35%</u>
Total	<u>100%</u>

The minimum standard for passing this course is a grade of D (50%).

Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).

This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory Progression	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
Minimum Pass	D	1.0	50 – 56.9
Failure	F	0.0	< 50

Proposed Schedule

TOPICS TO BE COVERED AND IMPORTANT DATES:

Date	TOPIC	REQUIRED READING
May 12	Introduction to course	
May 12	Property, Plant and Equipment and Intangibles	Chapter 10
May 14	Current Liabilities	Chapter 11
May 19	Partnerships	Chapter 12
May 21	Corporations, Operation and Organisation	Chapter 13
May 26	Midterm	Chapter 10-13
May 28	Corporate Reporting: Income, EPS and Retained Earnings	Chapter 14
Jun 2	Bonds and Long-term Notes Payable	Chapter 15
June 4	Accounting for Debt and Share Investments	Chapter 16
June 9	The Cash Flow Analysis	Chapter 17
June 11	Financial Statement Analysis	Chapter 18
June 16	Review	Chapter 10-18
June 18	Final	

NOTES:

This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.

Performance Requirements

Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a students' learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

Specialized Supports

Counselling and Disability Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

Assignments

DUE DATE	PROBLEM SET	
May 14	Ex 10-3, 10-7, 10-9, 10-13	Property, Plant and Equipment and Intangibles
	Problem 10-6A, 10-13A	
May 19	Ex 11-1, 11-4, 11-9, 11-17	Current Liabilities
	Problem 11-5A	
May 21	Ex 12-5, 12-7, 12-13, 12-15	Partnerships
	Problem 12-1A, 12.7A	
May 26	EA 13-2, 13-3, 13-8, 13-14	Organization and Operation of Corporations
	Problem 13-1A, 13-3A	
Jun 2	Ex 14-2, 14-4, 14-6, 14-10	Corporate Reporting
	Problem 14-5A, 14-6A	
Jun 4	EX 15-3, 15-8, 15-12, 15-19	Bonds and Long term Notes Payable
	Problems 15-2A, 15-4A	
Jun 9	Ex 16-2, 16-3, 16-7	Accounting for Debt and Share Investments
	Problem 16-2A, 16-5A	
Jun 11	EX 17-3, 17-7	Cash Flow
	Problem 17-1A, 17-5A	
Jun 16	EX 18-1, 18-3, 18-5	Financial Statements
	Problem 18-2A, 18-5A	

Assignments are due by the **BEGINNING** of the class on the date specified, unless arrangements have been made prior to that assignment's due date.

Assignments will be accepted up to 7 days after the due date with a 20% penalty. Eight (8) days after the due date a mark of zero will be given for that assignments...

All assignments are to be handed in through electronic upload in Moodle (iLearn) or CONNECT.

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show **ALL** your calculations.

Format and presentation count.

ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!

Authorization

This course outline has been reviewed and approved by the Program Chair.

Lloyd Goethals

Lloyd Goethals, Instructor

Gina Langager, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:

Instructor
Registrar's Office