

**BUS 131E – Introductory Accounting II***3 credits, 16 weeks, 3 hours*

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

*Prerequisites and/or co-requisites* BUS 130 with a minimum mark of C-

**Instructor**

Lloyd Goethals  
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780-714-1435  
lloyd.goethals@keyano.ca

**Office Hours**

Tuesday 5:00 – 6:30 PM (in Class)  
Thursday 5:00 – 6:30 PM (In Class)

**Hours of Instruction**

Tuesday	6:30 – 9:30 PM	S 110
Thursday	6:30 – 9:30 PM	S 110

**Required Resources**

Fundamental Accounting Principles Volume II. Fourteenth Canadian Edition: Larson and Jensen; McGraw Hill Ryerson

Texas Instruments BA II Plus calculator

Note: these are the only calculators acceptable for use in the exams.

**Course Outcomes**

Students will demonstrate an understand of the principles of accounting by applying them in simple situations

**Evaluation**

Quizzes	15%
Assignments	25%
Midterm Exam	25%
Final Exam	<u>35%</u>
Total	<u>100%</u>

The minimum standard for passing this course is a grade of D (50%).

Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).

This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

## Performance Requirements

### CLASS POLICIES (Please also refer to pages 27 through 31 of the Credit Calendar)

1. **Cellular Phones** are a distraction to both your fellow students and the class instructor. All cellular phones are to be turned off, or at minimum set on silent mode prior to the beginning of class time.

If a student is observed using a cellular phone at any time during class, i.e. sending or reading text messages, they will be asked to leave the classroom for the remainder of class time.

2. **Class attendance** is useful for two reasons. First, class attendance maximizes a students' learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

3. **Academic Misconduct** Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:
  - Plagiarism or the submission of another person's work as one's own
  - The use of unauthorized aids in assignments or examinations (cheating)
  - Collusion or the unauthorized collaboration with others in preparing work
  - The deliberate misrepresentation of qualifications
  - The willful distortion of results or data
  - Substitution in an examination by another person

Penalties for academic offences may range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

4. **Accommodation for Students with Disabilities** - The College will provide reasonable accommodation to students with disabilities in order to promote academic success. If you require accommodation, contact the Learner Assistance Program Office at 792-5608 to initiate the process for documenting, assessing, and implementing your individual accommodation needs. In addition, tutoring services are available at the SKILL Centre (Room 119)

5. **Success Criteria** - To receive a passing grade (a grade score of D or higher) in this class, a total mark of 50% (on all work) and a weighted average mark of at least 50% on the examinations must be attained. That is, you must satisfy both final class mark and exam mark requirements to receive a passing grade.

Failure to meet either of these criteria will result in a maximum grade of F.

## Proposed Schedule

### TOPICS TO BE COVERED AND IMPORTANT DATES:

Date	TOPIC	REQUIRED READING
May 13	Introduction to course	
May 13	Property, Plant and Equipment and Intangibles	Chapter 10
May 15	Current Liabilities	Chapter 11
May 20	Partnerships	Chapter 12
May 22	Corporations, Operation and Organisation	Chapter 13
May 27	Midterm	Chapter 10-13
May 29	Corporate Reporting: Income, EPS and Retained Earnings	Chapter 14
June 3	Bonds and Long-term Notes Payable	Chapter 15
June 5	Accounting for Debt and Share Investments	Chapter 16
June 10	The Cash Flow Analysis	Chapter 17
June 12	Financial Statement Analysis	Chapter 18
June 17	Review - Practice Test	Chapter 10-18
June 19	Final	Chapter 10-18

### NOTES:

- This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances

## Assignments

DUE DATE	PROBLEM SET			MARKS
May 15	Ex 10-3, 10-7, 10-9, 10-13	Property, Plant and Equipment and Intangibles		
	Problem 10-6A, 10- 13A			
May 20	Ex 11-1, 11-4, 11-9, 11-17	Current Liabilities		
	Problem 11-5A			
May 22	Ex 12-5, 12-7 12-13, 12-15	Partnerships		
	Problem 12-1A, 12.7A			
May 27	EA 13-2, 13-3, 13-8, 13-14	Organization and Operation of Corporations		
	Problem 13-1A,13- 3A			
June 3	Ex 14-2, 14-4, 14-6, 14-10	Corporate Reporting		
	Problem 14-5A,14- 6A			
June 5	EX 15-3, 15-8, 15- 12, 15-19	Bonds and Long term Notes Payable		
	Problems 15-2A,15- 4A			
June 10	Ex 16-2, 16-3, 16-7	Accounting for Debt and Share Investments		
	Problem 16-2A, 16- 5A			
June 12	EX 17-3, 17-7	Cash Flow		
	Problem 17-1A, 17- 5A			
June 17	EX 18-1, 18-3, 18-5	Financial Statements		
	Problem 18-2A,18- 5A			

Assignments are due by the **BEGINNING** of the class on the date specified, unless arrangements have been made prior to that assignment's due date.

Assignments will be accepted up to 7 days after the due date with a 20% penalty. Eight (8) days after the due date a mark of zero will be given for that assignments..

**All assignments must be delivered by June 17 at midnight.**

All assignments are to be handed in through electronic upload in moodle. or In Connect

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show **ALL** your calculations.

Format and presentation count.

**ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!**

**Authorization**

This course outline has been reviewed and approved by the Program Chair.

*Lloyd Goethals*

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Lloyd Goethals, Instructor

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Gina Langager, Chair

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Date Authorized

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Guy Harmer, Dean

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Date Authorized

**Signed copies to be delivered to:**

Instructor  
Registrar's Office