

BUS 131E – Introductory Accounting II

3 credits, 6 weeks, 6 hours

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

Prerequisites and/or co-requisites BUS 130 with a minimum mark of C-

Instructor

Lloyd Goethals
E-mail or online
780-714-1435
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Office Hours

Monday 5:00 – 6:30 PM (in class)
Wednesday 5:00 – 6:30 PM (in class)

Hours of Instruction

Monday	6:00 - 9:30 PM	C235
Wednesday	6:00 - 9:30 PM	C235

Required Resources

Fundamental Accounting Principles Volumes I & II. Thirteenth Canadian Edition: Larson and Jensen; McGraw Hill Ryerson /or
Fundamental Accounting Principles Volumes I & II. Fourteenth Canadian Edition: Larson and Jensen; McGraw Hill Ryerson

Texas Instruments BA II Plus calculator

Note: these are the only calculators acceptable for use in the exams.

Course Outcomes

Students will demonstrate an understand of the principles of accounting by applying them in simple situations. Students will be able to:

1. Apply accounting principles in the analysis and recording of Property, Plant and Equipment transactions.
2. Apply accounting principles in the analysis and recording of Current Liabilities.
3. Identify differences between Sole Proprietorship and Partnerships in the analysis and recording of accounting transactions.
4. Identify differences in the analysis and recording of accounting transactions for corporations
5. Prepare accurate financial statements for each genre of business.

Evaluation

Quizzes	20%
Assignments	25%
Midterm Exam	20%
Final Exam	<u>35%</u>
Total	<u>100%</u>

The minimum standard for passing this course is a grade of D (50%).

Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).

This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Performance Requirements**CLASS POLICIES (Please also refer to pages 27 through 31 of the Credit Calendar)**

1. **Cellular Phones** are a distraction to both your fellow students and the class instructor. All cellular phones are to be turned off, or at minimum set on silent mode prior to the beginning of class time.

If a student is observed using a cellular phone at any time during class, i.e. sending or reading text messages, they will be asked to leave the classroom for the remainder of class time.

2. **Class attendance** is useful for two reasons. First, class attendance maximizes a students' learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

3. **Academic Misconduct** Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:
 - Plagiarism or the submission of another person's work as one's own
 - The use of unauthorized aids in assignments or examinations (cheating)
 - Collusion or the unauthorized collaboration with others in preparing work
 - The deliberate misrepresentation of qualifications
 - The wilful distortion of results or data
 - Substitution in an examination by another person

Penalties for academic offences may range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

4. **Accommodation for Students with Disabilities** - The College will provide reasonable accommodation to students with disabilities in order to promote academic success. If you require accommodation, contact the Learner Assistance Program Office at 792-5608 to initiate the process for documenting, assessing, and implementing your individual accommodation needs. In addition, tutoring services are available at the SKILL Centre (Room 119)

5. **Success Criteria** - To receive a passing grade (a grade score of D or higher) in this class, a total mark of 50% (on all work) and a weighted average mark of at least 50% on the examinations must be attained. That is, you must satisfy both final class mark and exam mark requirements to receive a passing grade.
Failure to meet either of these criteria will result in a maximum grade of F.

Proposed Schedule

TOPICS TO BE COVERED AND IMPORTANT DATES:

Date	TOPIC	REQUIRED READING
May 13	Property, Plant and Equipment and Intangibles	Chapter 12/10
May 15	Current Liabilities	Chapter 13/11
May 22	Partnerships	Chapter 14/12
May 27	Corporations, Operation and Organisation	Chapter 15/13
May 27	Corporate Reporting: Income, EPS and Retained Earnings	Chapter 16/14
May 27 – June 1	Midterm Take Home	Chapter 12-16/10-14
May 29	Bonds and Long-term Notes Payable	Chapter 17/15
June 3	Accounting for Debt and Share Investments	Chapter 18/18
June 5	The Cash Flow Analysis	Chapter 19/17
June 10	Financial Statement Analysis	Chapter 20/18
June 12	Review	Chapter 12-20/10-18
June 19	Final	

NOTES:

- This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances

Assignments

DUE DATE	PROBLEM SET			MARKS
May 22	Ex 12.3/10-3	Property, Plant and Equipment and Intangibles		
	Problem 12-6A/10-6A			
May 22	Ex 13-1, 13-9/11-1,11-9	Current Liabilities		
	Problem 13-5A/11-5A			
May 22	Ex 14-7/12-7	Partnerships		
	Problem 14-7A/12.7A			
May 29	Problem 15-1A, 15-3A/13-1A,13-3A	Organization and Operation of Corporations		
May 29	Ex 16-4/14-4	Corporate Reporting		
	Problem 16-4A/14-6A			
Jun 5	Problems 17-2A,17-4A/15-2A,15-4A	Bonds and Long term Notes Payable		
Jun 5	Ex 18-3/16-3	Accounting for Debt and Share Investments		
	Problem 18-2A/16-2A			
Jun 10	Problem 19-1A, 19-5A/17-1A,19-5A	Cash Flow		
Jun 10	Problem 20-2A,20-5A/18-2A,18-5A	Financial Statements		

Assignments are due by the **BEGINNING** of the class on the date specified, unless arrangements have been made prior to that assignment's due date.

Assignments will not be accepted after Jun 10 and a mark of zero will be given for that assignments not completed..

All assignments are to be handed in hard copy, AND soft copy on moodle.

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show **ALL** your calculations.

Format and presentation count.

ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!

Authorization

This course outline has been reviewed and approved by the Program Chair.

Lloyd Goethals, Instructor

Gina Langager, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:

Instructor
Registrar's Office