

BUS 131B – Introductory Accounting II*3 credits, 16 weeks, 5 hours*

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

Prerequisites and/or co-requisites BUS 130 with a minimum mark of C-

Instructor

Jose Areekadan
S111A
Jose.areekadan@keyano.ca

Office hours

Monday, 5 - 5:50 PM
Tuesday, 5 - 5:50 PM
Wednesday, 2 – 2:50 PM and 5 - 5:50 PM
Thursday, 5 - 5:50 PM

Hours of Instruction

Monday	2:00 – 4:50 PM	S 110
Wednesday	3:00 – 4:50 PM	S 105

Required Resources

Fundamental Accounting Principles Volume II. Fourteenth Canadian Edition: Larson and Jensen;
McGraw Hill Ryerson

Texas Instruments BA II Plus calculator

Note: these are the only calculators acceptable for use in the exams.

Course Outcomes

Students will demonstrate an understand of the principles of accounting by applying them in simple situations

Evaluation

Quizzes		15%
Assignments	25%	
Midterm Exam	25%	
Final Exam	<u>35%</u>	
Total	<u>100%</u>	

The minimum standard for passing this course is a grade of D (50%).

Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).

This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Please Note:

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.

Performance Requirements

Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment

Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

Specialized Supports

Counselling and Disability Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

Proposed Schedule

TOPICS TO BE COVERED AND IMPORTANT DATES:

Date	TOPIC	REQUIRED READING
Jan 5-7	Introduction to course	
Jan 12-14	Property, Plant and Equipment and Intangibles	Chapter 10
Jan 19-21	Current Liabilities	Chapter 11
Jan 26-28	Partnerships	Chapter 12
Feb 2-4	Corporations, Operation and Organization	Chapter 13
Feb 9-11	Review – Chapter 1-13, Comprehensive Problem	Chapter 10-13
Feb 16-18	Midterm	Chapter 10-13
Feb 23-27	Reading Week	
Mar 2-4	Corporate Reporting: Income, EPS and Retained Earnings	Chapter 14
Mar 9-11	Bonds and Long-term Notes Payable	Chapter 15
Mar 16-18	Accounting for Debt and Share Investments	Chapter 16
Mar 23-25	Reporting and Analyzing Cash Flows	Chapter 17
Mar 30-Apr 1	Analyzing Financial Statements	Chapter 18
Apr 6-8	Review	Chapter 10-18
Apr 13-15	Review – Practice Test	Chapter 10-18
Apr 19-28	Final	Chapter 10-18

NOTES:

- This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances

Assignments

DUE DATE	PROBLEM SET	TOPIC	MARKS
Jan 19	Ex 10-3, 10-7, 10-9, 10-13	Property, Plant & Equipment and Intangibles	
	Problem 10-6A, 10-13A		
Jan 26	Ex 11-1, 11-4, 11-9, 11-17	Current Liabilities	
	Problem 11-5A		
Feb 2	Ex 12-5, 12-7 12-13, 12-15	Partnerships	
	Problem 12-1A, 12.7A		
Feb 9	EA 13-2, 13-3, 13-8, 13-14	Organization and Operation of Corporations	
	Problem 13-1A,13-3A		
Mar 9	Ex 14-2, 14-4, 14-6, 14-10	Corporate Reporting	
	Problem 14-5A,14-6A		
Mar 16	EX 15-3, 15-8, 15-12, 15-19	Bonds and Long term Notes Payable	
	Problems 15-2A,15-4A		
Mar 23	Ex 16-2, 16-3, 16-7	Accounting for Debt and Share Investments	
	Problem 16-2A, 16-5A		
Mar 30	EX 17-3, 17-7	Cash Flow	
	Problem 17-1A, 17-5A		
Apr 6	EX 18-1, 18-3, 18-5	Financial Statements	
	Problem 18-2A,18-5A		

Assignments are due by the **BEGINNING** of the class on the date specified, unless arrangements have been made prior to that assignment's due date.

Assignments will be accepted up to 7 days after the due date with a 20% penalty. Eight (8) days after the due date a mark of zero will be given for that assignments..

All assignments must be delivered by June 17 at midnight.

All assignments are to be handed in through electronic upload in moodle. or In Connect

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show **ALL** your calculations.

Format and presentation count.

ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!

Authorization

This course outline has been reviewed and approved by the Program Chair.

Jose Areekadan, Instructor

Date Authorized

Gina Langager, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:

Instructor

Registrar's Office