

BUS 131B – Introductory Accounting II

3 credits, 16 weeks, 5 hours

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

Prerequisites and/or co-requisites BUS 130 with a minimum mark of C-

Instructor

Iggy Goremucheche

S111A

7780-791-8937

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Office Hours

Tuesday 14:00 – 16:00

Wednesday 11:00 – 13:50

Thursday 11:00 – 12:50

Hours of Instruction

Monday 14:00 – 16:50 S212

Wednesday 12:00 – 13:50 S212

Required Resources

Fundamental Accounting Principles Volumes I & II. Thirteenth Canadian Edition: Larson and Jensen;
McGraw Hill Ryerson

Texas Instruments BA II Plus calculator

Note: these are the only calculators acceptable for use in the exams.

Course Outcomes

To enable students to understand principles of accounting and to apply them in simple situations

Evaluation

Tutorials 5%

Quizzes 10%

Assignments 20%

Midterm Exam 30%

Final Exam 35%

Total 100%

The minimum standard for passing this course is a grade of D (50%).

Failure to achieve a weighted average of 50% on the exams will result in a failing grade (F).

This course is an equivalent for a course required for completion of the CGA program. A grade of C+ or more is required for this purpose.

This course is an equivalent for a course required to qualify for the CMA entrance exam. A grade of D or higher in this course and a GPA of 2.7 in all CMA prerequisites is required for this purpose.

Performance Requirements

CLASS POLICIES (Please also refer to pages 27 through 31 of the Credit Calendar)

1. **Cellular Phones** are a distraction to both your fellow students and the class instructor. All cellular phones are to be turned off, or at minimum set on silent mode prior to the beginning of class time.

If a student is observed using a cellular phone at any time during class, i.e. sending or reading text messages, they will be asked to leave the classroom for the remainder of class time.

2. **Class attendance** is useful for two reasons. First, class attendance maximizes a students' learning experience. Second, attending class is a good way to keep informed of matters relating the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

3. **Academic Misconduct** Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:
 - Plagiarism or the submission of another person's work as one's own
 - The use of unauthorized aids in assignments or examinations (cheating)
 - Collusion or the unauthorized collaboration with others in preparing work
 - The deliberate misrepresentation of qualifications
 - The willful distortion of results or data
 - Substitution in an examination by another person

Penalties for academic offences may range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

4. **Accommodation for Students with Disabilities** - The College will provide reasonable accommodation to students with disabilities in order to promote academic success. If you require accommodation, contact the Learner Assistance Program Office at 792-5608 to initiate the process for documenting, assessing, and implementing your individual accommodation needs. In addition, tutoring services are available at the SKILL Centre (Room 119)
5. **Success Criteria** - To receive a passing grade (a grade score of D or higher) in this class, a total mark of 50% (on all work) and a weighted average mark of at least 50% on the examinations must be attained. That is, you must satisfy both final class mark and exam mark requirements to receive a passing grade.
Failure to meet either of these criteria will result in a maximum grade of F.

Proposed Schedule

TOPICS TO BE COVERED AND IMPORTANT DATES:

Week of:	TOPIC	REQUIRED READING
7 Jan	Receivables	Chapter 10
14 Jan	Property, Plant and Equipment and Intangibles	Chapter 12
21 Jan	Current Liabilities	Chapter 13
28 Jan	Partnerships	Chapter 14
4 Feb	Corporations, Operation and Organisation	Chapter 15
11 Feb	Review	Chapter 10-15
18 Feb	Midterm	N/A
25 Feb	No Classes - Reading Week	N/A
4 Mar	Corporate Reporting: Income, EPS and Retained Earnings	Chapter 16
11 Mar	Bonds and Long-term Notes Payable	Chapter 17
18 Mar	Accounting for Debt and Share Investments	Chapter 18
25 Mar	The Cash Flow Analysis	Chapter 19
1 Apr	Financial Statement Analysis	Chapter 20
	Review	Chapter 16-18
15 Apr	Review	Chapter 19 -20
	Final	

NOTES:

- This proposed schedule may be subject to change to facilitate unforeseen time constraints and circumstances

Assignments

DUE DATE	PROBLEM SET				MARKS
Jan 14	Ex 10.1, 10.4	Receivables:			
	Problem 10-2A				
Jan 21	Ex 12.3	Property, Plant and Equipment and Intangibles			
	Problem 12-6A				
Jan 28	Ex 13-1, 13-9	Current Liabilities			
	Problem 13-5A				
Feb 4	Ex 14.7	Partnerships			
	Problem 14-7A				
Feb 11	Problem 15-1A, 15-3A	Organization and Operation of Corporations			
March 11	Ex 16-4	Corporate Reporting			
	Problem 16-4A				
March 18	Problems 17-2A, 17-4A	Bonds and Long term Notes Payable			
March 25	Ex 18-3	Accounting for Debt and Share Investments			
	Problem 18-2A				
April 3	Problem 19-1A, 19-5A	Cash Flow			
April 10	Problem 20-2A, 20-5A	Financial Statements			

Assignments are due by the **BEGINNING** of the class on the date specified, unless arrangements have been made prior to that assignment's due date.

Fifteen (15) marks will be deducted for each day, or part thereof, that an assignment is late. Assignments will not be accepted more than three (3) days late, and a mark of zero will be given for that assignment.

All assignments are to be handed in hard copy, AND soft copy on moodle.

Wherever appropriate, show your work. Marks will be given for the process, not for just the answer. It is important to show **ALL** your calculations.

Format and presentation count.

ENGLISH, GRAMMAR AND NEATNESS ALWAYS COUNT!

Authorization

This course outline has been reviewed and approved by the Program Chair.

Iggy Goremucheche, Instructor

Gina Langager, Chair

Date Authorized

Guy Harmer, Dean

Date Authorized

Signed copies to be delivered to:
Instructor
Registrar's Office