

**BUS 131A – Introductory Financial Accounting II**

*3 credits, 16 weeks, 5 hours*

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

*Prerequisites and/or co-requisites: BUS 130*

**Instructor**

Greg Chandler  
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**Office Hours**

Monday 1:00 – 1:50pm  
Tuesday 1:00 – 2:50pm  
Wednesday 2:00 – 2:50pm  
Friday 1:00 – 1:50pm

**Hours of Instruction**

Tuesday 10:00 – 11:50am  
Thursday 2:00 – 4:50pm

**Required Resources**

**Fundamental Accounting Principles Volume 2**, Kermit D. Larson, Tilly Jensen, Fourteenth Canadian Edition, ISBN 978-0-07-105157-6

Access to McGrawHill Connect required for Assignments, Quizzes and Tests

Recommended calculator: Texas Instruments BAII Plus

**Course Outcomes**

Students will demonstrate an understand of the principles of accounting by applying them in simple situations

**Evaluation**

Clearly outline what students must do in order to pass or complete the course.

Quizzes	15%
Assignments	25%
Midterm Exam	25%
Final Exam	<u>35%</u>
Total	100%

*A grade of C- is required for progression or transfer.*

**Grading System**

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
<b>Minimum Pass</b>	D	1.0	50 – 56.9
Failure	F	0.0	< 50

**Proposed Schedule of Topics**

Date	TOPIC	<i>REQUIRED READING</i>
Jan 6 – Jan 8	Introduction to course	
Jan 13 – Jan 15	Property, Plant and Equipment and Intangibles	Chapter 10
Jan 20 – Jan 22	Current Liabilities	Chapter 11
Jan 27 – Jan 29	Partnerships	Chapter 12
Feb 3 – Feb 5	Organization and Operation of Corporations	Chapter 13
Feb 10 – Feb 12	Review – Chapter 1-13, Comprehensive Problem	Chapters 10-13
Feb 17 – Feb 19	Midterm	Chapters 10-14
Feb 23 – Feb 27	Reading Week	
Mar 3 – Mar 5	Corporate Reporting: Income, EPS and Retained Earnings	Chapter 14
Mar 10 – Mar 12	Bonds and Long-Term Notes Payable	Chapter 15
Mar 17 – Mar 19	Accounting for Debt and Share Investments	Chapter 16
Mar 24 – Mar 26	Reporting and Analyzing Cash Flows	Chapter 17
Mar 31 – Apr 2	Analyzing Financial Statements	Chapter 18
Apr 7 – Apr 9	Review	Chapters 10-18
Apr 14 – Apr 16	Review – Practice Test	Chapters 10-18
Apr 20 – Apr 29	Final	

**Please Note:**

Date and time allotted to each topic is subject to change. It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College Credit Calendar.

**Assignments**

DUE DATE	PROBLEM SET	TOPIC	MARKS
Jan 19	Ex 10-3, 10-7, 10-9, 10-13	Property, Plant & Equipment and Intangibles	
	Problem 10-6A, 10-13A		
Jan 26	Ex 11-1, 11-4, 11-9, 11-17	Current Liabilities	
	Problem 11-5A		
Feb 2	Ex 12-5, 12-7 12-13, 12-15	Partnerships	
	Problem 12-1A, 12.7A		
Feb 9	EA 13-2, 13-3, 13-8, 13-14	Organization and Operation of Corporations	
	Problem 13-1A,13-3A		
Mar 9	Ex 14-2, 14-4, 14-6, 14-10	Corporate Reporting: Income, EPS & Retained Earnings	
	Problem 14-5A,14-6A		
Mar 16	EX 15-3, 15-8, 15-12, 15-19	Bonds and Long-Term Notes Payable	
	Problems 15-2A,15-4A		
Mar 23	Ex 16-2, 16-3, 16-7	Accounting for Debt and Share Investments	
	Problem 16-2A, 16-5A		
Mar 30	EX 17-3, 17-7	Reporting and Analyzing Cash Flows	
	Problem 17-1A, 17-5A		
Apr 6	EX 18-1, 18-3, 18-5	Analyzing Financial Statements	
	Problem 18-2A,18-5A		

Assignments are due by **MIDNIGHT** on the date specified, unless arrangements have been made prior to that assignment's due date.

**Performance Requirements****Student Attendance**

Class attendance is useful for two reasons. First, class attendance maximizes students' learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

**Academic Misconduct**

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own

- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment

Penalties for academic offences range from a verbal reprimand to dismissal from the College, and in certain circumstances may involve legal action.

**Specialized Supports****Counselling and Disability Services**

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

**SKILL Centre**

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.

**Authorization**

This course outline has been reviewed and approved by the Program Chair.

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Greg Chandler, Instructor

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Gina Langager, Chair

Date Authorized

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Guy Harmer, Dean

Date Authorized