

BUS 130B, Introductory Financial Accounting I*3 credits, 4 hours*

An introduction to the subject of accounting will be provided. The major objective of BUS 130 and BUS 131 is to foster an understanding of accounting and the ways it serves in developing useful information which will provide a basis for sound business decisions. Topics of study include the procedural matters relating to the complete double entry accounting cycle, including special journals subsidiary ledgers and general ledgers, worksheets and the preparation of financial statements.

Prerequisites: Math 30-1/Math 30 Pure or Math 30-2/Math 30 Applied

Instructor

Coert Erasmus

S111A

780.791.8919

Coert.erasmus@keyano.ca**Office Hours**

Tuesday: 12:00 pm – 1:00 pm

Wednesday: 11:00 pm – 1:00 pm

Thursday: 12:00 pm – 1:00 pm

Friday: 12:00 pm – 1:00 pm

Hours of Instruction

Wednesday: 1:00 pm – 2:50 pm, S105

Friday: 1:00 pm – 2:50 pm, S105

Required Resources

Fundamental Accounting Principles Volume I, Kermit D. Larson, & Tilly Jensen, Sixteenth Canadian Edition, ISBN 978-1-26-030582-1

Other supplies

- McGraw-Hill Connect (Please confirm that your textbook includes this access code)
- Non-programmable calculator (Texas BA II Plus OR Scientific Calculator – Casio/Sharp)

Course Outcomes

Upon successful completion of the course, the student shall be able to:

- Use accounting practices and accounting principles as a basis for sound business decisions
- Analyze business transactions and prepare journal entries to record typical business transactions
- Post journal entries
- Prepare trial balances
- Prepare financial statements

Evaluation

Quizzes	10%
In-class (Activities/Pop quizzes)	15%
Assignments (Incl. homework)	15%
Midterm Exam	25%
Final Exam	<u>35%</u>
Total	100%

A grade of C- is required for progression or transfer.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	Progression	C-	1.7
Poor	D+	1.3	57 – 59.9
Minimum Pass	D	1.0	50 – 56.9
Failure	F	0.0	< 50

Proposed Schedule of Topics

BUS 130 – Introductory Financial Accounting I		
Tentative Schedule		
Date	Wednesday	Friday
Week 1 Sep 4 – Sep 6	Introduction	Chapter 1: Accounting in Business
Week 2 Sep 9 – Sep 13	Chapter 1: Accounting in Business	Chapter 1: Accounting in Business
Week 3 Sep 16 – Sep 20	Chapter 2: Analyzing and Recording Transactions	Chapter 2: Analyzing and Recording Transactions
Week 4 Sep 23 – Sep 27	Chapter 3: Adjusting Accounts for Financial Statements	Chapter 3: Adjusting Accounts for Financial Statements
Week 5 Sep 30 – Oct 4	Chapter 4: Completing the Accounting Cycle and Classifying Accounts	Chapter 4: Completing the Accounting Cycle and Classifying Accounts
Week 6 Oct 7 – Oct 11	Mid-term Review	Mid-term Exam
Week 7 Oct 14 – Oct 18	Chapter 5: Accounting for Merchandising Activities	Chapter 5: Accounting for Merchandising Activities
Week 8 Oct 21 – Oct 25	Chapter 6: Inventory Costing and Valuation	Chapter 6: Inventory Costing and Valuation
Week 9 Oct 28 – Nov 1	Faculty PD day, no class	Chapter 7: Internal Control and Cash
Week 10 Nov 4 – Nov 8	Chapter 7: Internal Control and Cash	Reading Day, no class
Week 11 Nov 11 – Nov 15	Chapter 8: Receivables	Chapter 8: Receivables
Week 12 Nov 18 – Nov 22	Chapter 8: Receivables	Appendix I: Payroll Liabilities
Week 13 Nov 25 – Nov 29	Appendix I: Payroll Liabilities	Appendix II: Accounting Information System
Week 14 Dec 2 – Dec 6	Appendix II: Accounting Information System	Final Exam Review
Week 15 Dec 9 – Break	Final Exams	

Please Note:

Date and time allotted to each topic is subject to change.

Required Skills & Abilities

Enrolment in the Business program and courses, requires the following skills and abilities:

Behavioural

- Ability to listen and follow instructions.
- Ability to manage time and meet deadlines.
- Engage with self and others to create a safe environment.
- Ability to work independently or as a member of a group or team.
- Respond appropriately in situations that are stressful or that involve conflict.

Cognitive

- Remember and recall information over a brief period of time.
- Remember and recall information over an extended period of time.

Environmental Ability

To function in the presence of each of the following commonly encountered and unavoidable environmental factors:

- Noise.
- Distractions.
- Unpredictable behaviour of others.

Psychomotor

- Perform repetitive movements and tasks
- Perform complex sequences of hand-eye coordination

Technical

- Ability to use a desktop/laptop computer.
- Ability to navigate the college's online Learning Management System (Moodle) and other publisher-specific LMS.

Performance Requirements**Student Responsibilities**

It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College credit calendar.

More specific details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Breach of confidentiality.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

In order to ensure your understanding of the concept of plagiarism, you must successfully complete the online tutorial found on ilearn.keyano.ca. Then print the certificate, sign it, and show it to each of your instructors. Your course work will not be graded until you show this signed certificate.

Specialized Supports

The Student Academic Support Services (SASS) department: Accessibility Services, Skill Centre, Wellness Services and Student Life Department work together to support student success at Keyano College.

Accessibility Services (CC167) supports student success through group and individualized instruction of learning, study and test taking strategies, and adaptive technologies. Students with documented disabilities, or who suspect a disability, can meet with the Learning Strategists to discuss accommodation of the learning barriers that they may be experiencing. Students who have accessed accommodations in the past are encouraged to visit our office at their earliest opportunity to discuss the availability of accommodations in their current courses. Individual appointments can be made by calling 780-791-8934.

Skill Centre (CC119) provides a learning space where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff. Students visiting the centre have access to one-to-one or group tutoring, facilitated study groups, and assistance in academic writing. The Skill Centre's Peer Tutor program provides paid employment opportunities for students who have demonstrated academic success and want to share what they have learned. Tutoring is available free to any students registered at Keyano College on a drop in basis, from 8:30 am to 5:00 pm Monday through Friday. Additional evening hours are subject to tutor availability and are posted in the Skill Centre.

Wellness Services (CC260) offers a caring, inclusive, and respectful environment where students can access free group and individual support to meet academic and life challenges. Mental Health Coordinators offer a safe and confidential environment to seek help with personal concerns. The Mindfulness Room in CC260 is available as a quiet space for students to relax during regular office hours. Wellness Service welcomes students to participate in any of the group sessions offered throughout the academic year addressing such topics as Mindfulness and Test Anxiety. Individual appointments can be made by calling 780-791-8934.

Student Life Department (CC210) is a place for students to go when they don't know who else can answer their questions. The staff will help students navigate barriers to success and if they don't know the answer, they will find it out. Student success is directly affected by how connected a student feels to their college. The student life department is there to help students get connected.

Please watch your Keyano email for workshop announcements from our Student Academic Support Services team.