

**ECON 102E, Introduction to Macro-Economics**

*3 Credits, 3 hours*

This course provides a basic understanding of the macro economy with emphasis on Canadian problems and policies. The topics are national income theory, monetary theory, and fiscal policies and international trade theory.

*Prerequisite: ECON 101 or permission of the Program Chair*

**Instructor**

Instructor Name: Sandra Efu  
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**Office hours**

Monday 10:00 am to 11:00 am  
Tuesday 10:00 am to 12:00 pm; 6:00 pm to 6:30 pm  
Wednesday 1:00 pm to 2:00 pm  
Thursday 3:00 pm to 3:30 pm

**Hours of Instruction**

Thursday, 10:00 am – 12:50 pm, Room CC224

**Required Resources**

Economics Today: The Macro View, 4<sup>th</sup> Custom Edition, Miller et al. ISBN 9781323775837. You will require access to Pearson MyLab & Mastering (MyEconLab) for assignments and tests.

Textbook with Pearson MyLab & Mastering (MyEconLab) access is available at the Keyano bookstore. You are also able to purchase just the Pearson MyLab & Mastering access (without the textbook) at the Keyano bookstore.

**Course Outcomes**

The student will be able to:

- Define economics and distinguish between microeconomics and macroeconomics
- Distinguish between production possibility and preference and define efficiency
- Explain how specialization and trade expand production possibilities
- Explain the sources of labour productivity and growth
- Describe the flows of funds through financial markets and the financial institutions

**Evaluation:**

Assignment	Percentage
Case Studies & Review Exercises	25%
Assignment ("in the news")	5%
Project Report	20%
Presentation	10%
Midterm Examination	15%
Final Examination	25%

*A grade of C- is required for progression or transfer.*

**Grading System**

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
<b>Progression</b>	C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
<b>Minimum Pass</b>	D	1.0	50 – 56.9
Failure	F	0.0	< 50

## Proposed Schedule of Topics

Week Of	Topic	Required Reading	Mid-term, Assignments & Quizzes
Jan. 9	Introduction to Course  <i>Review:</i> <i>The Nature of Economics</i> <i>Production Possibilities &amp; Economic Systems</i> <i>Demand and Supply</i>	Course Outline  <i>Chapter 1</i> <i>Chapter 2</i> <i>Chapter 3</i>	<b>Review Exercise 1 (take home)</b> on the review Chapters - 1, 2 and 3
Jan. 16	Introduction to Macroeconomics Measuring the Economy's Performance	Chapter 4 Chapter 5	Assignment ("in the news")
Jan. 23	Case Study <b>**date for session at the library</b>	Chapters 4 & 5	<b>Case Study 1</b> Assignment ("in the news")
Jan. 30	Modelling Real GDP and the Price Level in the Long Run Economic Growth and Development <b>**date for groups to confirm their chosen country for the project and presentation</b>	Chapter 6  Chapter 7	Assignment ("in the news")
Feb. 6	Modelling Real GDP and the Price Level in the Short Run Consumption, Investment, and the Multiplier	Chapter 8  Chapter 9	Assignment ("in the news")
Feb. 13	Midterm Examination	Chapters 4-9	
Feb. 19 – 23	Reading week – no classes <b>Case Study 2 (take home)</b> on Chapters 6, 7, 8 & 9		
Feb. 27	Money and the Banking System Money Creation and Deposit Insurance	Chapter 12 Chapter 13	Assignment ("in the news")
March 6	The Bank of Canada and Monetary Policy	Chapter 14	Assignment ("in the news")
March 13	Case Study	Chapters 12, 13 & 14	<b>Case Study 3</b> Assignment ("in the news")
March 20	Comparative Advantage and the Open Economy	Chapter 16	Assignment ("in the news")
March 27	Exchange Rates and the Balance of Payments	Chapter 17	Assignment ("in the news")
April 3	Group Presentations <b>**Project report due before 4.30 pm on April 4th</b>		Presentations – All Groups
April 10	Review Exercise 2	All Chapters Covered in Class	<b>Review Exercise 2 (take home)</b> (this assignment is intended to serve as a review for the final exam)
April 16 – 20	<b>Final Exam Week:</b> Comprehensive Exam (all chapters covered)		

**Please Note:**

Date and time allotted to each topic is subject to change.

## Performance Requirements

### Student Responsibilities

It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College credit calendar.

More specific details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

### Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

### Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Breach of confidentiality.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

In order to ensure your understanding of the concept of plagiarism, you must successfully complete the online tutorial found on [ilearn.keyano.ca](http://ilearn.keyano.ca). Then print the certificate, sign it, and show it to each of your instructors. Your course work will not be graded until you show this signed certificate.