

BUS 131A – Introductory Financial Accounting II

3 credits, 5 hours

Students continue with topics from BUS 130 such as: partnership accounting, formation of corporations, analysis of financial statements, and the statement of changes in financial position. The emphasis in this course is on the development of a sound understanding of accounting by means of practical examples.

Prerequisites and/or co-requisites: BUS 130

Instructor

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Office Hours

Monday	5:30 – 6:20pm
Wednesday	9:00 – 9:50am; 5:30 – 6:20pm
Thursday	10:00 – 10:50am
Friday	9:00 – 9:50am

Hours of Instruction

Tuesday 10:00 – 11:50am
Thursday 11:00 – 1:50pm

Required Resources

Fundamental Accounting Principles Volume 2, Kermit D. Larson, Tilly Jensen, Heidi Dieckmann, Fifteenth Canadian Edition, ISBN 978-1-25-908736-3

Access to McGrawHill Connect required for Assignments, Quizzes and Tests

Recommended calculator: Texas Instruments BAII Plus

Course Outcomes

Students will demonstrate an understand of the principles of accounting by applying them in simple situations

Evaluation

Clearly outline what students must do in order to pass or complete the course.

Quizzes	15%
Assignments	20%
Midterm Exam	30%
Final Exam	<u>35%</u>
Total	100%

A grade of C- is required for progression or transfer.

Grading System

Descriptor	Alpha Grade	4.0 Scale	Percent
Excellent	A+	4.0	> 93.9
	A	4.0	87 – 93.9
	A-	3.7	80 – 86.9
Good	B+	3.3	77 – 79.9
	B	3.0	74 – 76.9
	B-	2.7	70 – 73.9
Satisfactory	C+	2.3	67 – 69.9
	C	2.0	64 – 66.9
	Progression C-	1.7	60 – 63.9
Poor	D+	1.3	57 – 59.9
Minimum Pass	D	1.0	50 – 56.9
Failure	F	0.0	< 50

Proposed Schedule of Topics

Date	Topic	Required Reading
January 8 – 12	Property, Plant and Equipment and Intangibles	Chapter 9
January 15 – 19	Current Liabilities	Chapter 10
January 22 – 26	Partnerships	Chapter 11
January 29 – February 2	Organization and Operation of Corporations	Chapter 12
February 5 – 9	Midterm Exam Review	
February 12 – 16	Midterm Exam	Chapters 9 – 12
February 19 – 23	Reading Week – No Classes	
February 26 – March 2	Corporate Reporting: Profit, EPS and Retained Earnings	Chapter 13
March 5 – 9	Bonds and Long-Term Notes Payable	Chapter 14
March 12 – 16	Accounting for Debt and Share Investments	Chapter 15
March 19 – 23	Reporting and Analyzing Cash Flows	Chapter 16
March 26 – 30	Analyzing Financial Statements	Chapter 17
April 2 – 6	Analyzing Financial Statements	Chapter 17
April 9 – April 13	Final Exam Review	
April 16 – April 23	Final Exam	Chapters 13 – 17

Please Note:

Date and time allotted to each topic is subject to change.

Performance Requirements

Student Responsibilities

It is your responsibility as a student to contact the Office of the Registrar to complete the forms for Withdrawal or Change of Registration, and any other forms. Please refer to the list of important dates as noted in the Academic Schedule in the Keyano College credit calendar.

More specific details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

Student Attendance

Class attendance is useful for two reasons. First, class attendance maximizes a student's learning experience. Second, attending class is a good way to keep informed of matters relating to the administration of the course (e.g., the timing of assignments and exams). Ultimately, you are responsible for your own learning and performance in this course.

It is the responsibility of each student to be prepared for all classes. Students who miss classes are responsible for the material covered in those classes and for ensuring that they are prepared for the next class, including the completion of any assignments and / or notes that may be due.

Academic Misconduct

Students are considered to be responsible adults and should adhere to principles of intellectual integrity. Intellectual dishonesty may take many forms, such as:

- Plagiarism or the submission of another person's work as one's own
- The use of unauthorized aids in assignments or examinations (cheating)
- Collusion or the unauthorized collaboration with others in preparing work
- The deliberate misrepresentation of qualifications
- The willful distortion of results or data
- Substitution in an examination by another person
- Handing in the same unchanged work as submitted for another assignment
- Breach of confidentiality.

The consequences for academic misconduct range from a verbal reprimand to expulsion from the College. More specific descriptions and details are found in the Student Rights and Student Code of Conduct section of the Keyano College credit calendar. It is the responsibility of each student to be aware of the guidelines outlined in the Student Rights and Student Code of Conduct Policies.

In order to ensure your understanding of the concept of plagiarism, you must successfully complete the online tutorial found on ilearn.keyano.ca. Then print the certificate, sign it, and show it to each of your instructors. Your course work will not be graded until you show this signed certificate.

Specialized Supports

Counselling and Accessibility Services

Counselling Services provides a wide range of specialized counselling services to prospective and registered students, including personal, career and academic counselling.

SKILL Centre

The SKILL Centre is a learning space in the Clearwater Campus at Keyano College where students can gather to share ideas, collaborate on projects and get new perspectives on learning from our tutorial staff.

The SKILL Centre, through a variety of delivery methods, provides assistance in skill development to Keyano students. Assistance is provided by instructors, staff and student tutors. Individuals wishing to improve their mathematics, writing, grammar, study, or other skills, can take advantage of this unique service.